

SOLVENCY AND FINANCIAL
CONDITION REPORT 2022

BNP PARIBAS CARDIF FÖRSÄKRING AB



**BNP PARIBAS
CARDIF**

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The Board of BNP Paribas Cardif Försäkring AB (the "Company") herewith presents the Solvency and Financial Condition Report for the financial year 2022.

Special note for the 2022 report:

The COVID-19 pandemic and the war in Ukraine have contributed to a rise in inflation globally and in the Nordics. Energy prices have increased to very high levels where the rapid price hike affects the purchasing power of the households negatively. These events have affected the global supply chain as well as demand for goods and services and therefore had a significant impact on the global growth. As a result, the central banks in the area have increased their rates in a rapid pace and are projected to continue with increases throughout the year.

This new macro-economic situation has affected the level of new business as well as the volume of claims observed and the valuation of financial assets.

Summary

The Company writes non-life insurance in the Nordic markets and distributes its products mainly through banks, finance companies, insurance companies and card companies. Creditor Protection and Payment Protection Insurance is the Company's largest product line, but the Company supplies other products as well, such as accident, sickness and income protection insurance.

The Company has distribution branch offices in Denmark and Norway, and operates through freedom of services in Finland.

In 2022, the Company's gross written premiums amounted to 442 903 KSEK (448 445 KSEK in 2021).

The result for the year after taxes amounts to -76 163 KSEK (-7 905 KSEK in 2021). The Company is continuing to invest in new partnerships that will generate future income.

In 2022, the macro-economic environment has changed significantly and affected negatively the global demand of good and services. Some consequences of these changes are a lower demand of credit and creditor protection insurance.

Assets under management amounted to 602 794 KSEK as December 31st 2022 (728 099 KSEK as at December 31st 2021). Income from asset management amounted to -33 917 KSEK (-3 811 KSEK in 2021).

The Solvency position of the Company shows a coverage ratio of 284% as at December 31st (275% as at December 31st 2021) of the SCR, well in excess of the target of 130%.

This Solvency and Financial Condition Report is produced in accordance with the Solvency II Directive. It covers the business and performance of the Company, its system of governance, risk profile, valuation for solvency purposes and capital management. The ultimate responsibility for all of these matters lies on the Company's Board of Directors, with the help of various governance and control functions that it has put in place to monitor and manage the business of the Company.

A. Business and Performance

A.1 Business

The Company is a limited liability insurance company, with company registration number: 516406-0567. The Company is under the supervision of Finansinspektionen, Box 7821, 103 97 Stockholm, Sweden.

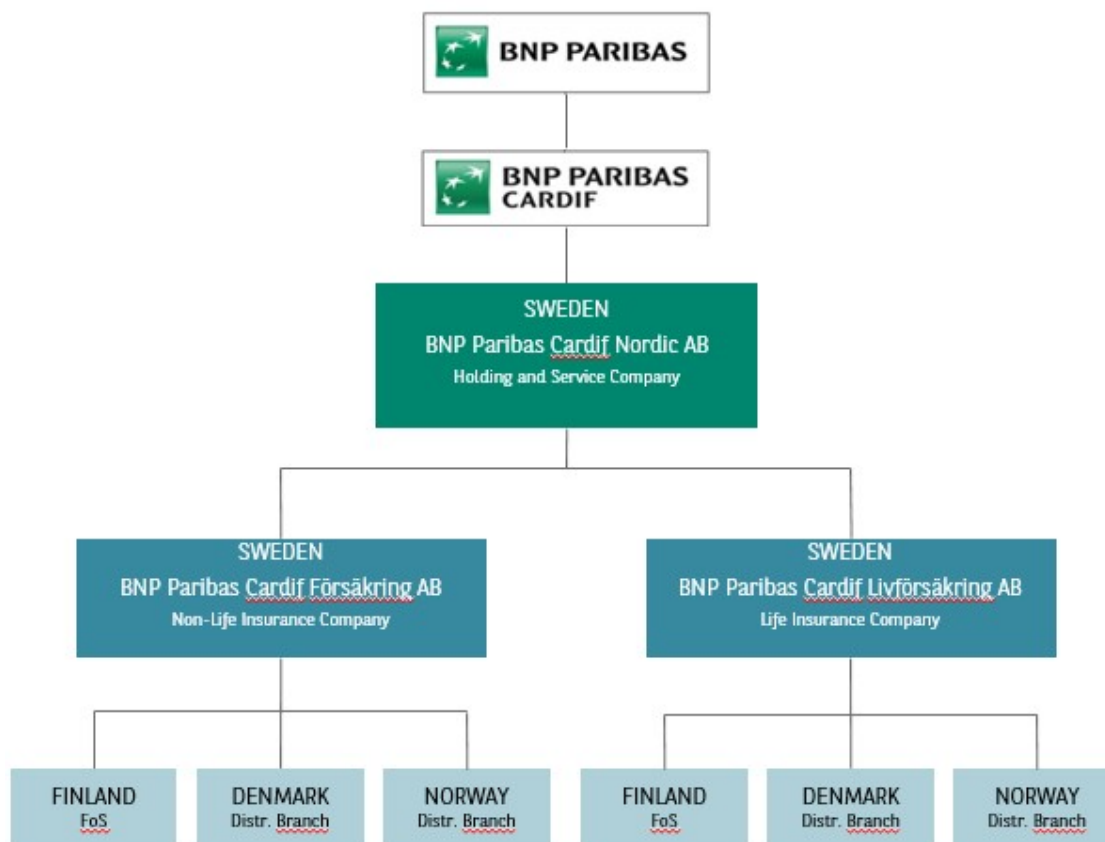
The Company's external auditor is Deloitte AB, 113 79 Stockholm. Responsible for the audit: Emelie Lorentzson Lindholm.

The Company is a subsidiary of BNP Paribas Cardif Nordic AB, which in turn is wholly owned by BNP Paribas Cardif SA, which is the insurance subsidiary of the French banking group BNP Paribas. Mother company of the group is the French bank BNP Paribas S.A. (corp. ID No: 662 042 449) with registered office in Paris. BNP Paribas Cardif SA is under the supervision (group supervision) of the French supervisory authority ACPR.

BNP Paribas Cardif Nordic AB is the mother company of two insurance entities: BNP Paribas Cardif Försäkring AB and BNP Paribas Cardif Livförsäkring AB. These three companies are organized around a common Nordic platform, where employees have an employment contract with either BNP Paribas Cardif Nordic AB or BNP Paribas Cardif Försäkring AB. There are outsourcing agreements between the consolidated companies within the Nordic group.

The key entrepreneurial risk taking function (KERT) is now performed only in Sweden. With this follows that since January 1st 2021, the branches in Norway and Denmark have become commercial branches and that all insurance result are booked in the Swedish entity while the branches are remunerated for their services to sell and market our insurance products. This change allows the centralizing and simplifying of the administration of the Company.

See below corporate organization chart.



BNP Paribas

BNP Paribas is a European leader in global banking and financial services. The Group has around 190 000 employees and operates in more than 65 countries, of which four are considered domestic markets (France, Belgium, Italy and Luxembourg).

BNP Paribas Cardif

BNP Paribas Cardif is the insurance subsidiary of BNP Paribas. The primary business model is bank assurance which means that BNP Paribas Cardif supplies protection and savings solutions to end clients via the distribution networks of actors such as banks and finance companies (B2B2C model). The bank assurance business model was introduced in France in 1973, which means that today BNP Paribas Cardif has over 40 years of experience of the concept.

In total, BNP Paribas Cardif has around 500 partners, amongst which are leading banks, finance companies, insurance companies, card companies, retailers, utilities and broker networks.

BNP Paribas Cardif has subsidiaries in 33 countries in Europe, Asia, Latin America and Africa and has about 100 million policy holders and 8 000 employees.

The Company's business and result

The Company writes non-life insurance in the Nordic markets and distributes its products mainly through banks, finance companies, insurance companies and card companies. Creditor Protection and Payment Protection Insurance is the Company's largest product line, but the Company supplies other products as well, such as accident, sickness and income protection.

The Company has distribution branch offices in Denmark and Norway, and operates through freedom of services in Finland.

In 2022, the Company's gross written premiums amounted to 439 081 KSEK (448 445 KSEK in 2021).

The result for the year after taxes amounts to -76 163 KSEK (-7 905 KSEK in 2021).

Assets under management amounted to 602 794 KSEK as December 31st 2022 (728 099 KSEK as at December 31st 2021). Income from asset management amounted to -33 917 KSEK (-3 811 KSEK in 2021).

A.2 Underwriting Performance

Underwriting income

Evolution of the technical NBI by country

K SEK

Country	Technical NBI net of reinsurance 2022	Technical NBI net of reinsurance 2021	Evolution
Denmark	6 143	10 960	-44%
Finland	8 039	11 365	-29%
Norway	23 545	31 198	-25%
Sweden	91 930	106 223	-13%
Total	129 656	159 747	-19%

- The technical NBI is the net banking income in the group terminology of profit and loss accounts. It represents the income from insurance activities after claims but before overheads.

Profit & Loss 2022/2021

<i>Profit and loss account</i>		
(KSEK)	2022	2021
Earned premiums, net of reinsurance	438,050	462,517
<i>Premiums written</i>	442,903	448,445
Allocated investment return transferred from the non-technical account	- 7,420	- 1,130
Claims incurred, net of reinsurance	- 84,078	- 47,062
Change in other technical reserves (after reinsurance)	-	-
Bonuses and rebates, net of reinsurance	- 37,891	- 39,080
Subtotal for non-life insurance business	- 121,141	- 48,800
Profit or loss for the financial year	- 76,163	- 7,905

- The volumes have remained overall stable between 2021 and 2022. The lower technical result in 2022 is explained by a mirror effect: the 2021 technical NBI was exceptionally high due to post-covid release of claim reserves. In particular the unemployment risk was milder than anticipated.
- Expenses are rather stable from 424 MSEK in 2021 to 430 MSEK in 2022.
- Sweden remains the main contributing geographical area generating 70% of the total technical NBI in 2022. On new business, it is also Nordax partner in Sweden that has the strongest growth.

A.3 Investment Performance

The investment portfolio comprises corporate bonds, covered mortgage bonds of high credit quality, government bonds, municipality securities, supranational bonds and cash. The total portfolio was valued at 602 794 KSEK as of 31 December 2022 (2021: 728 099 KSEK) out of which 42% in Swedish covered mortgage bonds, 28% in Swedish corporate bonds, 6% in Norwegian government bonds, 10% in Swedish municipality securities, 11% in supranational bonds, 3% in a Mutual fund, and marginal holdings in cash (SEK, NOK, and DKK).

In KSEK

Assets under management	Total Market Value	Weight	Modified Duration	Total Return
Norwegian government bonds	33 572	5,6%	0,40	-0,02%
Supranational bonds	64 837	10,8%	3,57	-0,96%
Swedish government bonds	-	-	-	-
Swedish municipality securities	58 109	9,6%	1,04	-0,19%
Covered mortgage bonds	253 850	42,1%	3,05	-2,36%
Corporate bonds	170 739	28,3%	0,50	-0,27%
Mutual fund	18 230	3,0%	8,15	-0,69%
Cash	3 456	0,6%	-	-
Total	602 794	100,0%	2,18	-4,49%

These investments are held to cover technical provisions of the Company for related liabilities. The asset selection and investment is outsourced to an external asset manager. The outsourcing are supervised by the internal finance and risk departments and by group asset management during asset management committees. Investments are made in Norway in Norwegian government bonds, and in Denmark in a Mutual fund in order to cover the currency risk (refer to part C.2.c). The Company's portfolio has no allocation to Swedish government bonds in 2022 even though the higher interest rates have made Swedish Treasury bills more attractive during the year. The reason is that the yield curves for Municipality securities currently are more suitable with duration in mind, based on the strategy decided in the Investment Guidelines.

Total net investment return for the year is -33 917 KSEK (2021: -3 811 KSEK) which comprises interest earned on financial investments of 4 317 KSEK (2021: 3 980 KSEK), realized gain on bonds of -1 465 KSEK (2021: 385 KSEK), and unrealized result of -36 769 KSEK (2021: -8 177 KSEK). This return corresponds to a performance of -4.49% for the Company's portfolio in 2022 (2021: -0.32%).

A.4 Performance of other activities

There are no other expenses in the Company of significant value, except income allocated according to the outsourcing agreements that exist between the consolidated companies within the Nordic group.

A.5 Any other information

Factors related to the pandemic and the Russian war in Ukraine have contributed to a rise in inflation globally and in the Nordics. Recently, energy prices have increased to very high levels where the rapid price hike affects the purchasing power of the households negatively. As a result, the central banks in the area have increased their rates in a rapid pace and are projected to continue with increases throughout the year.

Overall, economic activity will dampen due to the higher energy prices and decrease of households' purchasing power. A higher interest rate will overall affect households negatively but will at the same time increase the monthly costs for credits.

The current macro-economic environment is affecting the activity of BNP Paribas Cardif in 2022 but it does not result in any revision or any concern regarding the solvency position.

B. System of Governance

B.1 General information on the system of governance

Board and Management

BNP Paribas Cardif Försäkring's Board consists of four members: Marc Weibel, chairman of the board, Åsa Blessner (who is Managing Director of BNP Paribas Cardif Nordic AB), Marieke van Zuien and Jonas Lindgren.

The Board meets at least six times per year to determine the company's strategic direction, to review the company's operating and financial performance and to oversee that the company is adequately resourced and effectively controlled.

The Managing Director of BNP Paribas Cardif Försäkring, Jan de Geer, is responsible for implementing the decisions of the Board. To assist with this, there is a Management Committee and an Executive Committee, see more below under Management and Risk Management Committees.

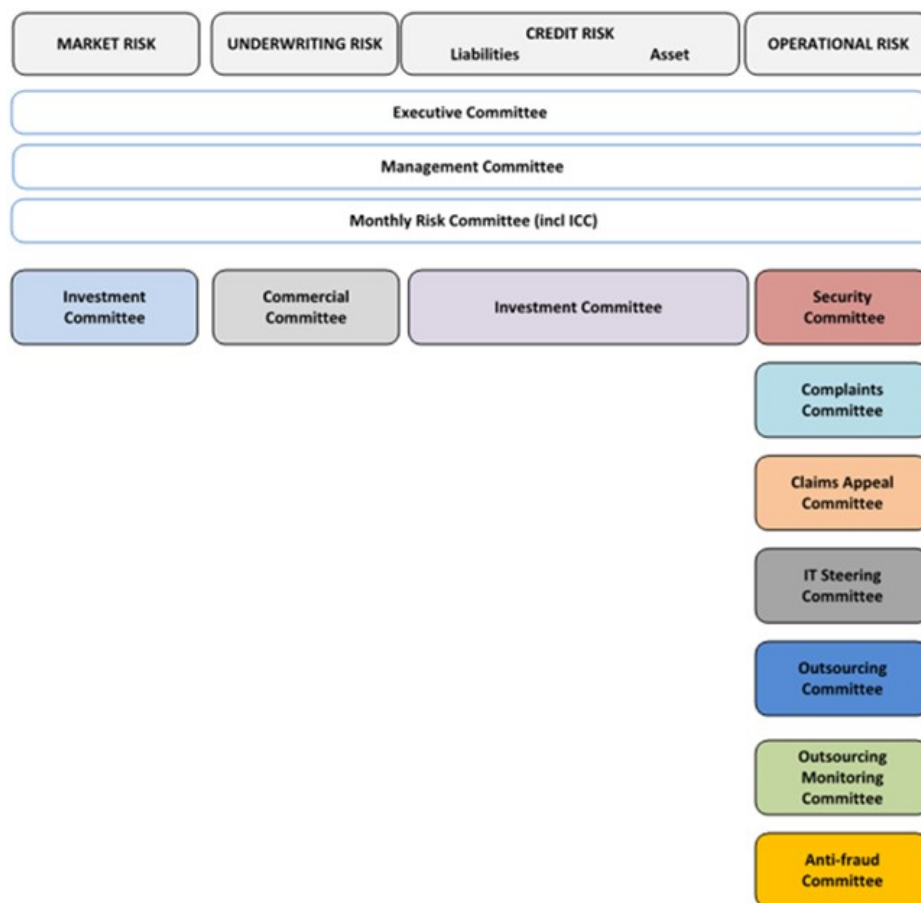
General Managers for the Norwegian and Danish distribution branches

Tore Ustad is the branch manager in Norway and Finn Berg is the branch manager in Denmark.

Management and Risk Management Committees

The Company has a number of management and risk management committees for certain key processes, as illustrated below:

Risk Management Committees



Key Functions

The *Risk Management Function* (Permanent Control) assists the Board of Directors and other functions in implementing the risk management system, and to ensure that monitoring and control is setup to support management in governance and decisions. It reports on exposures to risks and assists the Board of Directors in the taking of strategic decisions by shedding light on issues related to risk management. The Risk Management Function is also responsible for the ORSA.

The *Compliance Function* has the responsibility to provide the Managing Director and the Board of Directors with reasonable assurance that the risks of non-compliance, the risks of regulatory and reputation are duly monitored, controlled and mitigated.

The *Internal Audit Function* is responsible for assessing the suitability and effectiveness of the internal control system as well as the other components of governance.

The *Actuarial Function* has responsibility for coordinating the calculation of technical reserves, guaranteeing the appropriate nature of methodologies, the underlying models and assumptions used to calculate prudential technical reserves, assessing the suitability and the quality of the data used, supervising this calculation and comparing the best estimates with empirical observations. From 2017, the Actuarial Function has been outsourced and therefore separated from the manager of the actuarial department.

Remuneration Policy

No remuneration is given to the Board members for the board assignments.

The Board annually adopts a remuneration policy applicable to all staff. The Board is also responsible to ensure a well-defined remuneration assessment process. For this purpose there is a Compensation Committee appointed to be in charge of the preparation of the decisions and appropriate documentation of the policy implementation and follow up. This Compensation Committee consists of the Chairman of the Board, Head of HR and the Managing Directors. The compensations are finally approved at Head Office level.

The remuneration policy complies with the applicable regulations (Article 275 of Commission Delegated Regulation 2015/35 and FFFS 2015:12).

The Company should strive for a sound and reasonable balance between fixed and variable remuneration. The decision on the variable part, should consider the following parameters:

- Amount and costs of extra capital needed to cover for the added risk taken on.
- Amount and cost of the liquidity risk, and
- Risk of expected future income not being realized.

The variable part should include benefits. No threshold should prevent it to be nil. The variable part should never exceed 50% of the fixed salary.

It is important to secure that the individual performance targets stated in an individual contract does not conflict with the long-term financial well-being of the Company.

For employees that can influence the risk level within the Company, deferred payment of variable remuneration shall be applicable (the Company shall defer a substantial portion (at least 60%) of the total bonus for a period of at least three years).

Shares/Options

During the years 2005-2012, the staff in the Company was, at six different occasions, offered to participate in a Discounted Share Purchase Plan (DSPP) in a global employee shareholders fund holding shares in BNP Paribas SA. This is not an offered possibility anymore.

Pensions

The Company has no supplementary pension or early retirement schemes for the members of the Board or the holders of key functions.

Material transactions with shareholder, members of board or management

Not applicable.

B.2 Fit and proper requirements

The Company has adopted a Fit and Proper Policy, which sets out the specific requirements and describes the process for assessing the fitness and the propriety of the persons who effectively run the undertaking or other key functions.

There is also requirements to do Fit and Proper assessments, and provide continuous education of employees working with insurance distribution and/or financial security.

The Fit and Proper assessment process can be described in three steps:

- 1) Assessment of fitness (competence, skills, knowledge, education, capability, reputation, integrity and legal capacity),
- 2) Assessment of propriety (financial soundness, honesty, integrity and reputation) and,
- 3) Potential conflicts of interest shall also be taken into consideration.

Assessment of fitness

Board Members, the Board of Directors' collective qualifications, Managing Director and Branch Manager

The members of the Board, the Managing Director and Branch Manager shall possess appropriate education, qualification, experience and knowledge about at least:

- a) insurance and financial markets
- b) business strategy and business model
- c) system of governance
- d) financial and actuarial analysis and,
- e) regulatory framework and requirements for the authorized business (including insurance mediation/distribution).

Some more areas have been evaluated as important such as knowledge about the analysis of customer value and protection and banking business.

The members of the Board, the Board of Directors' collective qualifications, the Managing Director and the branch manager have been notified to and approved by the Swedish FSA.

Persons responsible for outsourced key functions

If applicable, a person should be appointed within the Company with an overall responsibility for an outsourced key function who is fit and proper and possesses sufficient knowledge and experience regarding the outsourced key function to be able to challenge the performance and results of the service provider. The assessment criteria for the fit and proper assessment of the responsible for an outsourced key function should be based on the assessment criteria for the relevant outsourced function, but considering that the responsible person will not perform the tasks, but oversee them.

The responsible persons for outsourced key functions have been notified to and approved by the Swedish FSA.

Responsible for the actuarial function (outsourced)

The responsible for the actuarial function shall fulfill the specific requirements set out in SFSA regulation FFFS 2015:8, Chapter 9, Section 9-15 having adequate language skills, compliance with the minimum education and professional experience. The responsible person shall continuously ensure that his/hers knowledge is appropriate considering the tasks the person shall perform and the nature of the Company's business, and, if necessary, acquire further education.

Responsible for the other key functions (compliance, risk management, internal audit)

The responsible for compliance, risk management and internal audit functions shall have adequate language skills, compliance with the minimum education, relevant professional experience within the insurance sector, other financial sectors or other businesses, taking into account the respective duties allocated to that person and, where relevant, the insurance, financial, accounting, actuarial and management skills of the person. The responsible person shall continuously ensure that his/hers knowledge is appropriate considering the tasks the person shall perform and the nature of the Company's business, and, if necessary, acquire further education.

The responsible persons for key functions have been notified to and approved by the Swedish FSA.

Assessment of propriety

Assessment of propriety includes (depending of the assessed position):

- identification (civic register or copy of passport),
- certificate that the person is not bankrupt,
- certificate that the person is not subject to a trading prohibition,
- certificate that the person does not have a guardian,
- certificate that the person has not had a license or registration revoked during the past five years, or, been a member of the management of a legal person that has had a license or registration revoked,

- certificate that the person does not have debts which exceed SEK 100,000 and which are executed at the Swedish Enforcement Authority,
- extract from the criminal register.

Conflicts of Interest

Analysis of potential conflicts of interest shall be made, for instance, if the assessed person has leading positions or ownership interests in several companies. In the recruitment process and annually there is a process for mapping and identifying conflicts of interest, in accordance with the Company's Policy for preventing and managing conflicts of interests.

B.3 Risk management system including the own risk and solvency assessment

– Risk Management System

The Board of Directors in the Company has overall responsibility for the establishment and oversight of the risk management framework. For the purpose of ensuring appropriate handling of each category of risk; a risk committee structure as well as a reporting structure has been put in place and adopted by the Board of Directors. Detailed mandates are defined and adopted by the Board of Directors, concerning the ability to take decisions on investments, as well as underwriting, and all other decisions that may affect the risk level of the Company.

In order to control the risk environment the Board has procedures and policies, and function descriptions detailing the roles and responsibilities of key functions.

The Company applies the standard formula and as such, the risks that the Company is exposed to during the lifetime of its insurance obligations are factored into the SCR calculation.

– Managing underwriting risk taking

The underwriting process (launching new insurance products, marketing existing products by new distribution networks or new populations, etc.) is centered on the knowledge of the risks taken, the evaluation of which is standardized by the technical analysis, which requires a review of all the risks of the product under consideration: technical, financial, credit, operational, compliance and business.

The underwriting process also reflects the application of the reinsurance policy.

– Management of market and credit risk taking

Governance covers all key asset management and risk monitoring processes, ensuring compliance with cross-functional requirements and a sound and prudent asset management. Governance covers the following elements:

- Investment policy describing the missions, responsibilities, operating procedures, procedures and controls of the asset management actors.
- Investment Committee to monitor the asset management.
- Investment rules.

Considering both the principles & specific processes of the Asset Management credit risk and the Insurance Activity credit risk, two governances exist on credit risk:

Both governances aim especially at assessing, mitigating and monitoring credit risk within the Group.

Investments are only made on bonds (both state and corporate with high stable ratings) which are the most secured and simple investments in the market; we benefit as well from the expertise of our external Asset Manager in charge of our portfolios.

The valuation of assets and liabilities under risk-neutral model.

– Management of operational risk taking

Operational risk is contingent on underwriting, market and credit risk taking. It also occurs when internal processes fail or when external events occur. This is why the taking of operational risk is approached from two angles:

- The assessment of operational risk when deciding on other risks (underwriting, market and credit) on the one hand,

- Regular assessment of the operational risks of organization and processes and ways to reduce them. This evaluation benefits from the incident reporting mechanism, implemented in the Company.

The risks of non-compliance and reputation are controlled by compliance with laws, regulations and professional ethics, by protecting the reputation of the Company, its investors and its customers, and by ethics in professional behavior of employees in the service of the Company.

The Risk Management function is responsible for monitoring the effectiveness of the risk management framework, as well as advising the business on risk management related matters, such as monitoring and control methods.

In addition, the internal audit regularly assesses the compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

ORSA process

The ORSA process, as defined in the ORSA policy adopted by the Board of Directors, has been defined as set out below.

The Monthly Risk Committee (including the Managing Directors) define the stress scenarios to be used for the ORSA exercise. The scenarios are chosen based on the main risks of the organization and their estimated potential impact and probability.

The proposed stress scenarios are reviewed and challenged by the Board of Directors, and final adoption of scenario selection is made before the detailed calculations and analysis are initiated.

A cross functional group including the Monthly Risk Committee members and the Finance team defines a detailed planning for the production of the ORSA, with clear deadlines and gates (dependencies).

The calculations detailing the outcome of the stress tests and scenarios are carried out by the Finance and Actuarial departments. Inputs are given by other functions, primarily the Sales Department and Operations, to determine the impact on premium volumes and costs (including staffing). All calculations are subject to a four-eye validation process before being added to the final report.

A final draft report is presented to the Board of Directors for comments and input. It is also submitted for comments and opinion to the external actuarial function holder. The final ORSA, taking added input into account, is adopted by the Board of Directors before submission is made to the SFSA.

Assessment of solvency needs and integration of capital management and risk management

After each prudential closing and in relation to budget updates, a review of the capital planning may be necessary if result is showing a significant deviation from earlier prognosis.

The capital planning for the central scenario is performed during the yearly budget process in August and updated during the ORSA process where the following projections are made on the midterm business plan (three years):

- Forward looking assessment of the SCR, the SCR ORSA and the MCR in order to assess the corridor values.
- Forward looking assessment of the own funds taking into account the dividend policy.

The capital planning takes into account the outcome of the stress tests performed during the ORSA process to:

- enable a good understanding of the capacity to absorb unexpected shocks; and
- propose a review of the calibration of the lower boundaries defined for the own funds within this policy if this appears necessary.

This should determine if a call of additional capital is necessary to reach an adequate capital position by year end. The results are communicated to the Board of the Company and the Group Financial Management team.

B.4 Internal control system

The Board has the overall responsibility for maintaining the systems of internal control of the Company and for monitoring their effectiveness, while the implementation of internal control systems is the responsibility of the executive management, supported by the Risk management function. The Company's systems of internal control are designed to manage, rather than eliminate, the risk of failure to achieve business objectives, and can provide only reasonable, and not absolute, assurance against material financial misstatement or loss.

The systems are designed to:

- safeguard assets;
- maintain proper accounting records;
- provide reliable financial information;
- identify and manage risks;
- support the operations in being compliant and in mitigating and/or eliminating the compliance risks in Personal Data Protection (the area is monitored by the Data Protection Correspondent);
- maintain compliance with appropriate legislation and regulation; and
- identify and adopt best practices.

The Company has an established governance framework, the key features of which include:

- Risk Management Policy including Internal Control Guidelines,
- a well-defined structure of risk committees,
- a clear organizational structure,
- documented delegation of authority from the Board to executive management,
- policies and procedures, which set out risk management and control standards for the Company's operations.

There is an ongoing process for identifying, evaluating and managing the significant risks faced by the Company. The Company's risk management and control framework is designed to support the identification, assessment, monitoring, management and control of risks that are significant to the achievement of its business objectives. The Company has a set of formal policies that govern the management and control of both financial and non-financial risks.

Compliance Function

The Compliance function is directly subordinated to the Managing Director in the Company.

The purpose of the Compliance function may be summarized as the responsibility to support the operations in being compliant and in mitigating and/or eliminating the compliance risks in the following areas:

- Customer interest/protection
- Market integrity
- Financial Security (Prevention of Financing of terrorism including bribery and breach of financial sanctions)
- Regulatory systems and controls
- Professional Ethics
- Corporate Social Responsibility (the area is monitored by the HR department)
- Relations with Supervisory authorities

The Compliance function is responsible for monitoring and controlling the risk of non-compliance with regulations related to the licensed business, as well as professional standards and internal procedures and instructions. In addition, the function shall perform analysis of the possible impact of any change in the legal environment on the Company's operations and provide trainings on compliance topics.

The Compliance function is responsible for composing an annual activity plan based on the identified compliance areas. The Board of Directors adopts the activity plan.

The Compliance function shall at least annually, and/or when needed, submit a written summarized report including an analysis of the Company's compliance environment and present it to the Board of Directors. The Compliance function shall also annually and quarterly submit reports of its activities including an analysis to the Board of Directors and to the Managing Director of the Company.

B.5 Internal audit function

The Internal Audit consists of the combined use of Group Internal Audit "Inspection General", and an outsourced local Internal Audit Function.

The activities of the Inspection General are defined by the Internal Audit Policy of BNP Paribas Cardif Group.

The activities of the local Internal Audit are defined by the local Internal Audit policy as adopted by the Board of Directors of the Company. The policy is reviewed on an annual basis and subject to annual adoption. No significant changes were made to the Local Internal Audit Policy during 2022.

The Internal Auditors intervene independently throughout the auditable scope of the Company. They can seize any subject and have free access to all documents, assets and personnel working directly or indirectly for the Company. Similarly, they are free to issue their conclusions in full independence from the management of the insurance group. They must remain independent, objective and impartial in their investigations, and cannot directly undertake any operational management action.

The local Internal Audit Function performed audits according to the plan adopted by the Board of Directors.

Inspection General (IG):

In the group, the head of the internal audit function reports regularly to the Board of Directors of the BNP Paribas group (or to the dedicated committee that represents it) the results of the work of the function. For audits to be performed in the Nordics, it submits a proposal for an audit plan detailing the internal audit missions to be carried out. This audit plan is based on, among other things, an assessment of the risks borne by the various activities of the Group, and by ensuring that all material activities are periodically reviewed.

Local Internal Audit:

The Internal Audit function is outsourced to a local provider. Their task is to review, evaluate and report the activities of all operations, including the risk control and compliance functions. The local internal audit reports directly to the Board. The persons in charge of the Internal Audit are not responsible for any other key function, hence no such conflict of interest and/or appropriateness has to be considered.

B.6 Actuarial function

The Actuarial Function Holder (AFH) is outsourced to the company FCG. The responsibilities of the AFH are listed in an annual plan shared to the Board.

B.7 Outsourcing

The Company may, in accordance with the Outsourcing Policy adopted by the Board of Directors, outsource activities when the use of external providers shows obvious advantages in terms of costs and flexibility. Outsourcing may also be made when the required competence or systems are not available in-house. Outsourcing of important or critical activities or operational functions must not:

- materially impair the quality of the Company's system of governance;
- unduly increase the operational risk;
- impair the ability of the supervisory authorities to monitor the Company's compliance of its obligations; nor
- undermine continuous and satisfactory services to the Company's policy holders.

Outsourcing procedure

The Company has a specific outsourcing coordinator.

Any activity outsourced, defined as critical, shall be handled in accordance with the Outsourcing Policy. The decision to outsource should be formalized by a decision based on a risk assessment provided by all concerned functions (to cover the entire risk perspective).

There is a template agreement to be used for outsourcing agreements, safeguarding all the legal requirements for outsourcing of critical activities.

Monitoring and supervision

Each function that outsources an activity is responsible for monitoring the risks associated with each stage of outsourcing (as well as during the production phase, when the service has been implemented by the service provider). Each function is supported by the outsourcing coordinator. The result of this monitoring is presented to the management of the company at the Outsourcing Monitoring Committees that are held once per year. In addition, any follow up actions are followed up during a Monitoring Risk Committee.

All outsourced service provider contracts include a right for the Company and its supervisory authority to audit the activity if requested.

Outsourced critical functions/activities

The Company's distribution model is completely based on distribution by partners. Certain partners perform other tasks than pure intermediation of insurance, such as premium collection, keeping of insurance register, subscription of insurance policies etc. Such outsourcing constitutes more than half of the outsourced services. Such outsourced activities are carried out in all the markets where the Company operates, i.e. Sweden, Denmark, Finland and Norway.

Some activities are outsourced within the group, such as provision of IT platform. These services are performed by group companies in France.

Claims handling activity for Finland are performed by a specialized company in Finland.

A member of the Board is appointed responsible for the outsourced Local Internal Audit Function.

A member of the Board is appointed responsible for the outsourced Actuarial Function.

All outsourced critical activities have been duly notified to the SFSA.

B.8 Any other information

The Company has defined a governance system, with well-defined organization, steering documents and mandates that is found to be appropriate for the type and size of the business. The system is subject to regular review and update whenever required by change in regulation, environment or due to internal causes.

C. Risk Profile

The SCR (Solvency Capital Requirement) is the level of own funds required to absorb a full series of bicentenary impacts after accounting for the correlation between risks. It is calibrated to cover such an event with a return period of 200 years within a one-year timescale (Value at Risk at 99.5%).

The Company's SCR is assessed by means of the standard formula proposed by EIOPA. It corresponds to the sum of the net BSCR (Basic SCR), of the operational SCR, and the tax adjustment. The BSCR is based on a bottom-up approach, in other words its calculation is divided into risk modules, themselves divided into sub-modules. The capital requirements for each of the various risks are aggregated by means of a correlation matrix.

The information presented in this chapter deals with the nature of the risks to which the Company may be exposed, the evaluation techniques used, the significant risk concentrations as well as the mitigation techniques set up, and the procedures for monitoring their effectiveness.

C.1 Underwriting risk

C.1.a Definition

Underwriting Risk is the risk of a financial loss caused by a sudden, unexpected increase in insurance claims. Depending on the type of insurance business (life, non-life), this risk may be statistical, macroeconomic or behavioral, or may be related to public health issues or disasters.

C.1.b Risk exposure

The underwriting risk is the risk of loss, or of adverse change in the value of insurance liabilities due to inadequate pricing and provisioning.

The Company's business is to underwrite insurance risk which is appropriate to enable the Company to meet its objectives. Within its underwriting policy and agreed risk appetites, the Company seeks to balance this underwriting risk with the pursuit of appropriate reward in the form of sufficient levels of insurance premiums.

The underwriting risk of the Company consists of the following risk-modules along with its included lines of business (LoB):

- Life underwriting risk:
 - Other life insurance: Cover of critical illness risks
- Health underwriting risk:
 - Health NSLT underwriting risk:
 - Medical expense insurance: Cover of medical expense risks.
 - Income protection insurance: Cover of accidental death and disability risks.
- Non-Life underwriting risk:
 - Miscellaneous financial loss: Cover of involuntary unemployment risks and other non-life risks (mainly accidental damage).

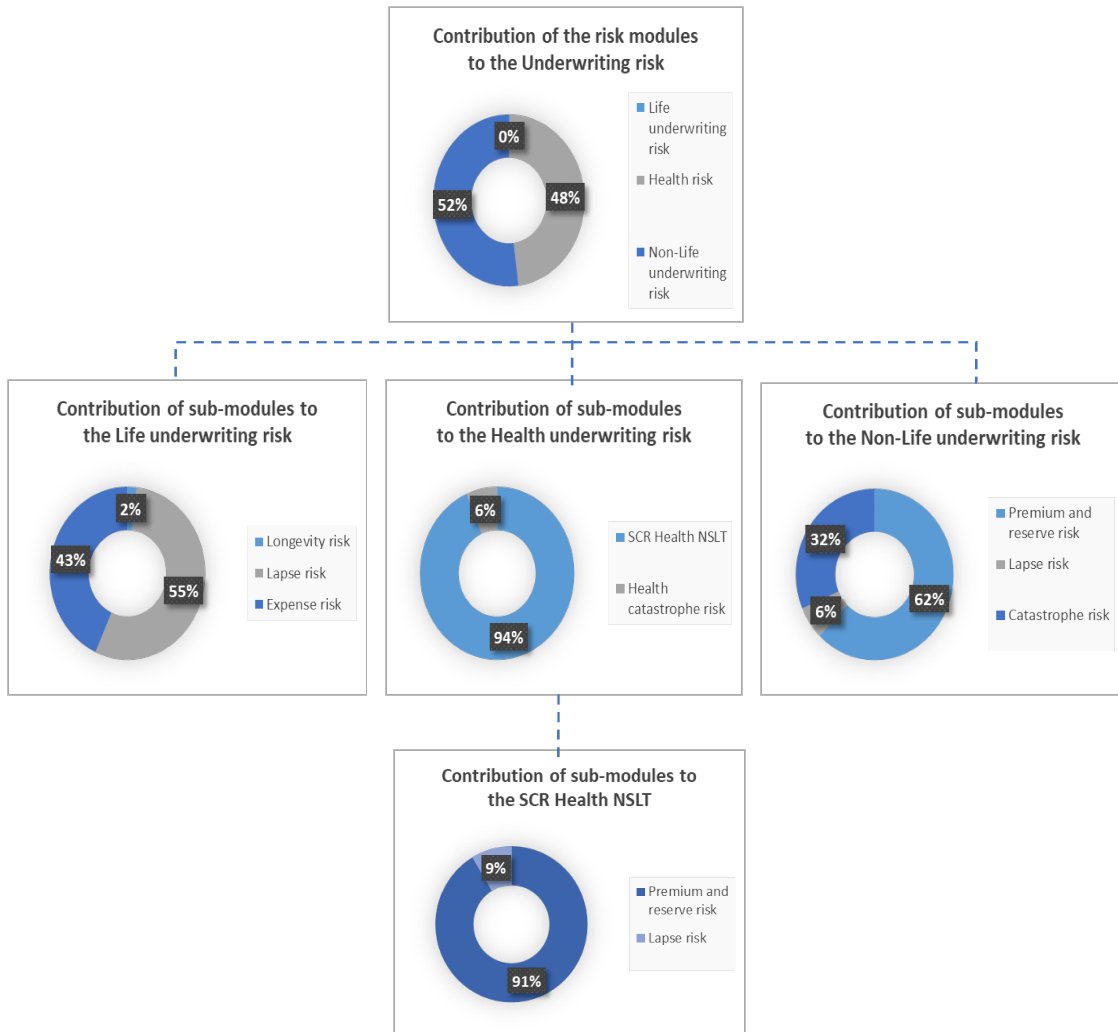
The partition of the SCR for underwriting risk into its risk-modules and its yearly evolution is given in the following table.

K SEK

SCR Underwriting	2022	2021	Variation
Sub-modules Life	665	920	-28%
Diversification	-95	-242	-61%
Life underwriting risk	570	678	-16%
Sub-modules Health	98 310	111 771	-12%
Diversification	-4 571	-5 404	-15%
Health Underwriting risk	93 739	106 367	-12%
Sub-modules Non-Life	133 128	161 697	-18%
Diversification	-30 921	-32 458	-5%
Non-Life underwriting risk	102 208	129 239	-21%
Sum of risk modules	196 517	236 284	-17%
Diversification	-57 735	-68 793	-16%
Total SCR Underwriting	138 782	167 491	-17%

The most significant risk module is the Non-Life module followed by the Health risk module. The Life underwriting risk is not significant for the entity. Each of the risk modules is broken down into sub-modules.

The contribution of the sub-modules to the corresponding risk modules is the following:



The main contributors to the underwriting risks are the following sub-modules:

- Non-Life/Health NSLT premium and reserve risk: the risk of loss, or of adverse change in the value of insurance liabilities, resulting from fluctuations in the timing, frequency and severity of insured events, and in the timing and amount of claim settlements.
- Non-Life catastrophe risk: this the risk of loss, or of adverse change in the value of insurance liabilities, resulting from significant uncertainty of pricing and provisioning assumptions related to extreme or exceptional events.

C.1.c Risk management and monitoring

The mechanism for monitoring and managing the underwriting risk is based on governance and documented processes. Risks underwritten must comply with delegation limits set at several local and central levels based on estimated maximum acceptable losses, estimated Solvency 2 capital requirements, and estimated margins on the policies concerned. Each contract is priced in reference to the objectives for rate of return and return-on-own funds set by the Executive Management of BNP Paribas Cardif Group.

Underwriting risks are periodically monitored within the scope of the risk monitoring, based on a dual mechanism:

- Monthly monitoring dashboards;
- Monthly risk committee.

C.1.d Stress tests and analyses of sensitivity

At the time of pricing, approval of a product requires systematic analysis of negative (stress test) or very negative (crash tests) scenarios. The stress tests and crash tests are carried out over the same period as the baseline scenario.

Stress scenarios for the major risks identified by the management of the company are presented in the ORSA.

C.2 Market risk

C.2.a Definition

Market Risk is the risk of a financial loss arising from adverse movements of financial markets. These adverse movements are notably reflected in prices (foreign exchange rates, bond prices, equity and commodity prices, derivatives prices, real estate prices...) and derived from fluctuations in interest rates, credit spreads, volatility and correlation.

C.2.b Risk exposure

The Company invests majority of its assets on liquid or very liquid assets with high credit quality (see the table in A.3 Investment Performance).

The market risk SCR is 35 640 KSEK after diversification as of 31 December 2022, compared to 28 120 KSEK as of 31 December 2021.

The risk modules forming the market risk SCR split as follows:

The **interest rate risk** module aims at quantifying the capital requirement needed to cope with the impact on the balance sheet value of an upward or downward change in the yield curve. The capital requirement is equal to the impact of the increase in the yield curve and the impact of the decrease in the yield curve. For each maturity, the shocks caused by the increase or decrease are expressed in proportion to the rates by duration.

The **spread risk** module aims to quantify the capital requirement corresponding to the risk of an upward trend in credit spreads (difference in actuarial rate between a bond and the rate of an equivalent risk-free government bond). The spread shock depends on the duration of the rating of the interest rate products. As with the interest rate risk, its evolution is linked to the composition of the bond portfolio.

The **currency risk** (foreign exchange rate risk) module aims to quantify the capital expense of a 25% impairment of foreign currencies against the SEK. The exposure of the Company stems on investments and cash denominated in foreign currencies (NOK, DKK and EUR).

The **concentration risk**: the governance of the Asset Management Division lays down the rules for the spread of assets. These rules are set out in the investment policy and guidelines and specify limits per issuer on fixed income instruments and rating category in order to keep a well-diversified portfolio.

The **diversification module** is materializing the correlation between the risk components. The impact of diversification effects did not vary much between 2021 and 2022.

C.3 Counterparty risk

C.3.a Definition

Counterparty Risk is the risk of loss or of adverse change in the financial situation, resulting from fluctuations in the credit standing of issuers of securities, counterparties and any debtors to which insurance and reinsurance undertakings are exposed, in the form of counterparty default risk, or spread risk, or market risk concentrations. Among the debtors, risks related to financial instruments and risks related to receivables generated by the underwriting activities (premium collection, reinsurance recovering...) are distinguished into two categories: "Asset Credit Risk" and "Liabilities Credit Risk".

C.3.b Risk exposure

The counterparty risk SCR was stable at SEK 3,6 million as at 31 December 2022 (SEK 3,9 million in 2021).

C.3.c Risk management

The counterparty risk on reinsurers is managed through a stringent selection of counterparties and regular monitoring of the main exposures.

Partner counterparty risk is assessed and monitored in the KYI (Know Your Intermediary) Process, at commencement of relationship and regularly. Ring-fenced accounts are normally set up for premiums collected by partners, as and when required under local regulations.

C.4 Liquidity risk

C.4.a Definition

Liquidity Risk is the risk of being unable to fulfil current or future foreseen or unforeseen cash requirements coming from insurance commitments to policyholders, because of an inability to sell assets in a timely manner at an acceptable cost without significantly impacting market prices.

C.4.b Risk management

The Company mitigates the liquidity risk in the following ways:

- The Company, through Investment Committee and regular cash follow-up, manages the liquidity risk through investments in predominately liquid financial assets and continuous monitoring of expected assets maturities regarding liabilities.

The Company prepares cash forecast regularly to predict required level of liquidity levels both for short-term and medium-term.

Note: there is no quantification for this risk. The risk is governed by the nature of our investments.

C.5 Operational risk

C.5.a Definition

Operational Risk is the risk of loss resulting from the inadequacy or failure of internal processes, IT failures or deliberate external events, whether accidental or natural. The external events mentioned in this definition include those of human or natural origin.

Internal processes are specifically those that involve employees and IT systems. External events include, but are not limited to floods, fire, earthquakes and terrorist attacks. Credit or market events such as default or fluctuations in value do not fall within the scope of operational risk.

Operational risk encompasses fraud, human resources risks, legal risks, non-compliance risks, tax risks, information system risks, risks related to the provision of inappropriate financial services (conduct risk), risk related to failures in operating processes including underwriting procedures; or the use of a model (model risk) along with any potential financial consequences resulting from the management of reputation risk.

C.5.b Risk exposure

There have been no material changes regarding the operational risk faced by the Company in 2022.

The amount of the SCR linked to the operational risk was at SEK 13,4 million at 31 December 2022 (SEK 14,1 million at 31 December 2021)

C.5.c Risk management

To manage operational, non-compliance and reputational risk, the Company relies on its general internal control system, a twin-dimension system providing both periodic and permanent control.

The Company also monitors the operational risks through a dedicated Committee; Internal Control Committee, where major exposures and concerns are addressed, and mitigating actions are defined.

C.6 Other material risks

Any significant changes in taxes could impact the Company's resources and liquidity requirements.

C.7 Any other information

No other specific information.

D. Valuation for Solvency Purposes

D.1 Assets

The assets in the Company's balance sheet at 31 December 2022 are comprised as follows:

<i>In KSEK, at December 31, 2022</i>	<i>Reference</i>	Solvency 2 Balance sheet	Annual Financial report
Deferred acquisition costs	A	-	10 938
Other intangible assets	B	-	-
Deferred tax assets	C	29 814	26 131
Property held for own use	D	-	-
Investments (other than assets held for index-linked and unit-linked contracts)	E	599 338	599 338
Reinsurance receivables	F	8 634	9 476
Deposits to cedants		51	51
Insurance and intermediaries receivables	G	-	-
Reinsurance receivables	G	3 781	3 447
Receivables (trade, not insurance)		30 500	30 500
Cash and cash equivalents		80 819	80 819
Other assets		15 125	15 125
TOTAL ASSETS		768 062	775 825

Letters A to G refer to the assessment methods described below. The other items do not call for any particular comments on the valuation methods used to prepare the financial statements.

Reconciliation with the financial statements and method for evaluating assets:

<i>In KSEK</i>	<i>Reference</i>	December 31, 2022	
Financial assets fair value	E	-	-
Goodwill and intangible assets fair value	A and F	-	-
Valuation of insurance recoverables under Solvency II and elimination of deferred acquisition costs	A, C and F	-	11 780
Revaluation of subordinated liabilities	C	-	-
Others	C	-	334
Assets and deferred tax liabilities compensation	C	-	3 683
TOTAL OF RESTATEMENTS		-	7 763

Assets are valued "at the amount for which they could be exchanged between knowledgeable and willing parties in an arms-length transaction".

A. Deferred acquisition costs

The share not chargeable to the expenses incurred when purchasing insurance contracts is entered with assets in the Company's balance sheet. These acquisition expenses reported are eliminated under Solvency II.

C. Deferred tax assets

Deferred taxes are determined by the method described in paragraph D.5.a (Other information). Deferred tax assets are recognized for all deductible temporary differences and unused carry-forwards of tax losses only to the extent that the entity in question will in all probability generate future taxable profits against which these temporary differences and tax losses can be offset.

D. Equipment for own use

Equipment for own use are valued at their economic value, which is assumed to be consistent with a linear amortization over five years.

E. Financial investments

Financial assets are listed on the asset side of the balance sheet in accordance with the Complementary Identification Codes (CIC codes) determined by EIOPA.

Financial assets held in foreign currencies are subject to re-evaluation effect based on closing exchange rates. The re-evaluation of assets has a P&L effect, which is offset by re-evaluation of liabilities (balance sheet effect).

The fair value of the financial assets is determined by the external asset manager of the Company, obtained directly from market data.

F. Share of reinsurers in the technical reserves

The method for assessing the ceded technical reserves follows the same principles as those of the technical reserves described in paragraph D.2. At 31 December 2022 the ceded technical reserves came to 3 447 KSEK.

G. Receivables from insurance and reinsurance transactions

These receivables have a contractual maturity of less than one year. They are assessed at their notional value, possibly corrected by a provision to take into account the credit quality specific to each counterparty.

At 31 December 2022, the receivables from reinsurance transactions mainly correspond to the current accounts of reinsurers.

D.2 Technical provisions

D.2.a Summary and reconciliation with the financial statements

K SEK	2022			2021		
	BEL	RM	Total	BEL	RM	Total
Total Non life (excluding health)	27 203	5 549	32 753	51 352	6 528	57 880
Miscellaneous financial loss	27 203	5 549	32 753	51 352	6 528	57 880
Total health (similar to non-life)	134 185	5 162	139 348	140 135	5 507	145 641
Medical expense insurance	16 861	150	17 012	32 275	280	32 555
Income protection insurance	117 324	5 012	122 336	107 860	5 227	113 087
Total Life (excluding health)	2 944	31	2 975	2 412	34	2 447
Other life insurance	2 944	31	2 975	2 412	34	2 447
Total	164 333	10 743	175 075	193 899	12 069	205 968

The BEL gross of recoverable on December 31, 2022 decreased by 15% compared to December 31, 2021. The decrease of BEL mainly results from lower loss ratios and an overall reduction of the policies in force.

D.2.b Principles and assumptions for valuing the technical provisions

Technical provisions are valued in accordance with Article 77 of the Solvency II Directive which states that the value of technical provisions shall be equal to the sum of a best estimate and a risk margin.

Best Estimate of Liabilities is assessed as the probability-weighted average of all future cash-flows arising from the existing valued contracts, taking account of the time value of money (expected present value of future cash-flows), using the relevant risk-free interest rate term structure.

Insurance obligations are segmented by product, sub-product and risk-categories to define homogeneous risk groups. The granularity is derived from existing local reporting and from the company specific accounting and Head Office reporting processes.

The cash-flow projection used in the calculation of the best estimate takes into account of all the cash in- and out-flows required to settle the insurance and reinsurance obligations over the lifetime thereof. The calculation is based upon up-to-date and credible information and realistic assumptions and is performed using adequate, applicable and relevant actuarial and statistical methods.

The Risk Margin is assessed as the cost of providing an amount of eligible own funds equal to the Solvency Capital Requirement necessary to support the insurance obligations over the lifetime thereof.

The cost-of-capital rate which is prescribed by EIOPA is applied to the run-off of SCR from the valuation date to extinction of all insurance obligations and discounted at the risk-free rate.

The risk margin is calculated using the 'method 2' of the simplifications proposed in Guideline 61 of the Guidelines on the valuation of technical provisions (EIOPA-BoS-14/166). This methodology is based on the projection of the risk sub-modules in proportion to certain indicators called 'drivers'.

D.2.c Level of uncertainty related to the value of technical provisions

The main factors of uncertainty identified in the technical reserves are:

- their transposition into a risk neutral environment without real-world assumptions (target policyholder benefit rate, assets dividend rate, etc.);
- the Best Estimate projected costs, in particular for rapid development or run-off portfolios.

D.2.d Reinsurance recoverables

The reinsurance program aimed at reducing underwriting risk, in particular the following risks: Peak risk (related to exposure to risk on a single head or risk) and Catastrophe risk (linked to exposure to risk over a single event - concentration risk).

D.3 Other liabilities

<i>In KSEK, at December 31, 2022</i>	<i>Reference</i>	Balance sheet solvency 2	Annual financial reports
Technical provisions incl. Best estimate of liabilities (BEL)		-	-
Provisions for pensions and other benefits	A	175 075	168 898
Liabilities for cash deposits of reinsurers	B	1 974	1 974
Deferred tax liabilities	C	-	-
Financial liabilities other than debts owed to credit institutions	D	-	-
Insurance & intermediaries payables	E	-	-
Reinsurance payables	E	334	-
Other debts (Not linked to insurance)		35 390	35 390
Subordinated liabilities in Basic Own Funds	F	-	-
Any other debts, not elsewhere shown		66 411	66 490
Other liabilities		279 184	272 752
Ordinary share capital, Premiums		152 700	152 700
Reconciliation reserve		306 364	350 373
Dividends		-	-
Own funds		459 064	503 073
Total Liabilities		738 248	775 825

Notes A to F refer to the methods for valuing other liabilities described below.

Reconciliation with the financial statements and methods for evaluating other liabilities:

<i>In KSEK</i>	<i>Reference</i>	December 31, 2022
Fair value financial assets	C	-
Valuation of insurance liabilities under Solvency II and elimination of deferred acquisition costs	C	- 37 911
Revaluation of subordinated liabilities	F	-
Others	B, C, D and E	334
Assets and deferred tax liabilities compensation	C	-
TOTAL OF RESTATEMENTS		- 37 577

Other liabilities are valued "at the amount for which they could be exchanged between knowledgeable and willing parties in an arms-length transaction".

B. Deposits from reinsurers

At 31 December 2022, the line item "Deposits from reinsurers" for an amount of 1 974 KSEK mainly corresponds to the cash deposits of the Company.

C. Deferred tax liabilities

Deferred tax liabilities are tax liabilities. They are determined in accordance with the method described in paragraph D.5., Other information.

E. Liabilities from reinsurance transactions

These liabilities have a contractual maturity of less than one year. In principle, they are valued at notional value.

D.4 Alternative methods for valuation

The Company does not use any alternative methods for valuation.

D.5 Any other information

The Company uses the risk-free interest rate curve provided by EIOPA without Volatility Adjustment.

The Company does not use the following transitional measures:

- the matching adjustment referred to in Article 77b of Directive 2009/138/EC
- the transitional risk-free interest rate-term structure referred to Article 308c of Directive 2009/138/EC
- the transitional deduction referred to in Article 308d of Directive 2009/138/EC

Deferred taxes

Deferred taxes are calculated on the basis of the temporary differences between the carrying amount of assets and liabilities in the Solvency II balance sheet and their tax base.

Tax credits and tax loss carry-forwards are recognized and valued in compliance with IFRS standards. Deferred tax assets and liabilities are valued using the liability method, using the tax rate which is expected to apply to the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been or will have been enacted before the balance sheet closing date of that period. They are not discounted.

Deferred tax assets are recognized in the balance sheet if it can be shown that they can be absorbed by future taxable profits within a reasonable period.

Deferred tax assets and deferred tax liabilities may be offset if, and only if:

- they relate to the taxes deducted by the same tax authority and from the same taxable entity;
- there is a legally enforceable right to offset the payable tax assets with the payable tax liability.

The Company calculates its deferred tax on the basis of the local tax required and according to the principles described above. The position of deferred tax in the Solvency II balance sheet is offset by each entity.

At 31 December 2021, deferred tax assets were 14 178 KSEK.

E. Capital Management

E.1 Own funds

E.1.a Objectives and policy for own funds management to cover the SCR/MCR

The objective for the Company's capital management is to ensure an optimized and sufficient capital structure, to satisfy prudential requirements and to guarantee adequate financial resilience.

The Company's Capital Management Policy aim at setting the boundaries for the wished level of coverage for the SCR. The available capital will be set accordingly and management actions will be defined for situations outer the boundaries.

The primary objectives of the policy are, on the one hand, to ensure that BNPPCF maintain capital ratios that protect its viability in the long term interest of the policyholder and thus comply with externally imposed capital requirements and, on the other hand, to use capital effectively in the interest of its shareholder.

The target capital will be based on the risk appetite of the company and thus take into account the expected volatility of the solvency ratios (the available versus the required capital) and the exposure to stress scenarios in the ORSA.

The Company's Capital Management Policy is based on the following principles:

- ensuring a level of capital so that, 90% of the SCR absorbed, it will still be sufficient to cover the MCR
- covering greater than 100% of the SCR defined within the scope of the ORSA assessment
- being adequate for Local Capital Requirement based on regulator coverage target (until defined by local regulator assumed to be 100% SCR).

Depending on the levels of solvency ratios observed on a quarterly basis and the forecasts made under ORSA and yearly updates if necessary, remedial actions to adjust the capital may be initiated.

E.1.b Structure, amount and quality of own funds

Available own funds were 459 064 KSEK at 31 December 2022 and comprised the following elements:

In KSEK, at	December 31, 2022
Ordinary share capital	30 000
Share premiums	122 700
Reconciliation reserve	306 364
Subordinated liabilities	-
Guarantee funds	-
TOTAL	459 064

Own fund items are ranked at three tiers with a graduation in quality, according to their availability, their priority subordination for hedging policyholder undertakings, and their duration.

The composition by Tier is as follows:

In KSEK, at	December 31, 2022					December 31, 2021
	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3	
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	30 000	30 000	-	-	-	30 000
Share premium account related to ordinary share capital	122 700	122 700	-	-	-	122 700
Surplus funds	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-
Share premium account related to preference shares	-	-	-	-	-	-
Reconciliation reserve before DTA impact	306 364	306 364	-	-	-	370 824
Subordinated liabilities	-	-	-	-	-	-
An amount equal to the value of net deferred tax assets	29 814	-	-	-	29 814	14 177
Other own fund items approved by the supervisory authority as basic own funds not specified above	-	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	-	-	-	-	-	-
Deductions not included in the reconciliation reserve						
Deductions for participations in financial and credit institutions	-	-	-	-	-	-
Total basic own funds after deductions	488 878	459 064	-	-	29 814	537 701

The reconciliation reserve is broken down as follows:

<i>In KSEK, at</i>	December 31, 2022	December 31, 2021
Non restricted equity	350 373	408 818
Solvency II restatements	- 14 195	- 23 818
<i>Impact on future profits net of taxes</i>	- 14 273	- 23 912
<i>Other restatements</i>	79	94
Planned distribution	-	-
TOTAL RECONCILIATION RESERVE	336 178	385 000

None of the Company's own funds are subject to transitional arrangements and the Company has no ancillary own funds as at 31 December 2022 (2021, 0 KSEK).

E.2 Solvency Capital Requirement and Minimum Capital Requirement

E.2a Amounts of SCR and MCR

The amount of the Solvency Capital Requirement and Minimum Capital Requirement at 31 December 2022 are SEK 170,4 million and SEK 63,8 million respectively.

E.2b Amount of SCR per risk module

in KSEK

SCR per risk module in K SEK, at	2022	2021
Market risk	35 640	28 120
Counterparty default risk	3 617	3 949
Life underwriting risk	570	678
Health underwriting risk	93 739	106 367
Non-life underwriting risk	102 208	129 239
Diversification	-78 769	-86 807
Intangible asset risk	0	0
Basic Solvency Capital Requirement	157 004	181 546
Operational risk	13 422	14 137
Loss-absorbing capacity of technical provisions	0	0
Loss-absorbing capacity of deferred taxes	0	0
Solvency Capital Requirement	170 426	195 683

The SCR decrease is explained by significantly lower Non-life underwriting risk.

E.2c Information on the data used for calculating the MCR

The data used for calculating the MCR is:

- the technical reserves described in paragraph D.2;
- the amounts of the net reinsurance premiums issued for financial year 2022;
- capital at risk under Solvency I.

in KSEK

Overall MCR calculation	2022	2021
Linear MCR	63 761	69 134
SCR	170 426	195 683
MCR cap	76 692	88 057
MCR floor	42 606	48 921
Combined MCR	63 761	69 134
Absolute floor of the MCR	29 433	24 842
Minimum Capital Requirement	63 761	69 134

E.3 Use of the duration-based equity risk sub-module in the calculation of the Solvency Capital Requirement

The Company does not apply this.

E.4 Differences between the standard formula and any internal model used

The Company does not use any internal model.

E.5 Non-compliance with the Minimum Capital Requirement and non-compliance with the Solvency Capital Requirement

There was no situation of non-compliance during 2022.

E.6 Any other information

No other specific information.

APPENDICES – QUANTITATIVE TEMPLATES DISCLOSURES

- The following appendix gives the quantitative templates available for public disclosure.
- They are reported in SEK.
- For presentation purposes the empty LoB are not presented
- The following templates are not relevant for the situation of the company and therefore, not attached:
 - S22.01.21
 - S25.02.21
 - S25.03.21

Balance sheet

5.02.01.01.01

		Solvency II value	Statutory accounts value
		C0010	C0020
Assets			
Goodwill	R0010		
Deferred acquisition costs	R0020		10 937 639,02
Intangible assets	R0030		
Deferred tax assets	R0040	29 813 555,81	26 130 552,00
Pension benefit surplus	R0050		
Property, plant & equipment held for own use	R0060		
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	599 337 932,59	599 337 932,59
Property (other than for own use)	R0080		
Holdings in related undertakings, including participations	R0090		
Equities	R0100	0,00	0,00
Equities - listed	R0110		
Equities - unlisted	R0120		
Bonds	R0130	581 108 034,83	581 108 034,83
Government Bonds	R0140	156 518 589,39	156 518 589,39
Corporate Bonds	R0150	424 589 445,44	424 589 445,44
Structured notes	R0160		
Collateralised securities	R0170		
Collective Investments Undertakings	R0180	18 229 897,76	18 229 897,76
Derivatives	R0190		
Deposits other than cash equivalents	R0200		
Other investments	R0210		
Assets held for index-linked and unit-linked contracts	R0220		
Loans and mortgages	R0230	0,00	0,00
Loans on policies	R0240		
Loans and mortgages to individuals	R0250		
Other loans and mortgages	R0260		
Reinsurance recoverables from:	R0270	8 633 891,02	9 475 812,54
Non-life and health similar to non-life	R0280	8 633 891,02	9 475 812,54
Non-life excluding health	R0290	0,00	
Health similar to non-life	R0300	8 633 891,02	9 475 812,54
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0,00	0,00
Health similar to life	R0320	0,00	
Life excluding health and index-linked and unit-linked	R0330	0,00	
Life index-linked and unit-linked	R0340	0,00	
Deposits to cedants	R0350	51 056,12	51 056,12
Insurance and intermediaries receivables	R0360		
Reinsurance receivables	R0370	3 781 232,39	3 781 232,39
Receivables (trade, not insurance)	R0380	30 500 342,38	30 500 342,38
Own shares (held directly)	R0390		
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		
Cash and cash equivalents	R0410	80 819 360,21	80 819 360,21
Any other assets, not elsewhere shown	R0420	15 125 367,56	15 125 367,56
Total assets	R0500	768 062 738,08	776 159 294,81
Liabilities			
Technical provisions – non-life	R0510	172 100 367,04	166 166 489,63
Technical provisions – non-life (excluding health)	R0520	32 752 758,17	33 678 049,89
Technical provisions calculated as a whole	R0530	0,00	
Best Estimate	R0540	27 203 468,95	
Risk margin	R0550	5 549 289,22	
Technical provisions – health (similar to non-life)	R0560	139 347 608,87	132 488 439,74
Technical provisions calculated as a whole	R0570	0,00	
Best Estimate	R0580	134 185 115,34	
Risk margin	R0590	5 162 493,53	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	2 975 001,08	2 730 920,10
Technical provisions - health (similar to life)	R0610	0,00	
Technical provisions calculated as a whole	R0620	0,00	
Best Estimate	R0630	0,00	
Risk margin	R0640	0,00	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	2 975 001,08	2 730 920,10
Technical provisions calculated as a whole	R0660	0,00	
Best Estimate	R0670	2 944 039,11	
Risk margin	R0680	30 961,97	
Technical provisions – index-linked and unit-linked	R0690	0,00	
Technical provisions calculated as a whole	R0700	0,00	
Best Estimate	R0710	0,00	
Risk margin	R0720	0,00	
Other technical provisions	R0730		
Contingent liabilities	R0740		0,00
Provisions other than technical provisions	R0750		
Pension benefit obligations	R0760		
Deposits from reinsurers	R0770	1 974 241,73	1 974 241,73
Deferred tax liabilities	R0780		
Derivatives	R0790		
Debts owed to credit institutions	R0800		
Financial liabilities other than debts owed to credit institutions	R0810		
Insurance & intermediaries payables	R0820		
Reinsurance payables	R0830	334 638,96	334 638,96
Payables (trade, not insurance)	R0840	35 390 263,61	35 390 263,61
Subordinated liabilities	R0850	0,00	0,00
Subordinated liabilities not in Basic Own Funds	R0860		
Subordinated liabilities in Basic Own Funds	R0870		
Any other liabilities, not elsewhere shown	R0880	66 411 125,26	66 489 984,95
Total liabilities	R0900	279 185 637,68	273 086 538,98
Excess of assets over liabilities	R1000	488 877 100,40	503 072 755,83

Premiums, claims and expenses by line of business

Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)

S.05.01.01.01

		Line of business for non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total	
		Medical expense insurance	Income protection insurance	Miscellaneous financial loss		
		C0010	C0020	C0120	C0200	
Premiums written						
Gross - Direct Business	R0110	51 442,56	244 703 865,82	184 234 452,78	428 989 761,16	
Gross - Proportional reinsurance accepted	R0120	0,00	0,00	0,00	0,00	
Gross - Non-proportional reinsurance accepted	R0130					
Reinsurers' share	R0140	0,00	1 514 915,82	0,00	1 514 915,82	
Net	R0200	51 442,56	243 188 950,00	184 234 452,78	427 474 845,34	
Premiums earned						
Gross - Direct Business	R0210	49 180,82	244 916 733,31	184 573 753,49	429 539 667,62	
Gross - Proportional reinsurance accepted	R0220	0,00	0,00	0,00	0,00	
Gross - Non-proportional reinsurance accepted	R0230					
Reinsurers' share	R0240	0,00	1 559 328,99	739,78	1 560 068,77	
Net	R0300	49 180,82	243 357 404,32	184 573 013,71	427 979 598,85	
Claims incurred						
Gross - Direct Business	R0310	-16 251 485,41	65 804 830,37	7 948 378,97	57 501 723,93	
Gross - Proportional reinsurance accepted	R0320	0,00	-29 284,00	-754 746,33	-784 030,33	
Gross - Non-proportional reinsurance accepted	R0330					
Reinsurers' share	R0340	-367 896,92	200 604,27	0,00	-167 292,65	
Net	R0400	-15 883 588,49	65 574 942,10	7 193 632,64	56 884 986,25	
Changes in other technical provisions						
Gross - Direct Business	R0410					
Gross - Proportional reinsurance accepted	R0420					
Gross - Non-proportional reinsurance accepted	R0430					
Reinsurers' share	R0440					
Net	R0500					
Expenses incurred						
Administrative expenses						
Gross - Direct Business	R0610	16 239,00	58 771 573,00	43 389 843,00	102 177 655,00	
Gross - Proportional reinsurance accepted	R0620					
Gross - Non-proportional reinsurance accepted	R0630					
Reinsurers' share	R0640					
Net	R0700	16 239,00	58 771 573,00	43 389 843,00	102 177 655,00	
Investment management expenses						
Gross - Direct Business	R0710	79,00	284 655,00	210 155,00	494 889,00	
Gross - Proportional reinsurance accepted	R0720					
Gross - Non-proportional reinsurance accepted	R0730					
Reinsurers' share	R0740					
Net	R0800	79,00	284 655,00	210 155,00	494 889,00	
Claims management expenses						
Gross - Direct Business	R0810	3 919,00	14 185 286,00	10 472 705,00	24 661 910,00	
Gross - Proportional reinsurance accepted	R0820					
Gross - Non-proportional reinsurance accepted	R0830					
Reinsurers' share	R0840					
Net	R0900	3 919,00	14 185 286,00	10 472 705,00	24 661 910,00	
Acquisition expenses						
Gross - Direct Business	R0910	227 163,00	115 628 518,00	92 548 281,00	208 403 962,00	
Gross - Proportional reinsurance accepted	R0920					
Gross - Non-proportional reinsurance accepted	R0930					
Reinsurers' share	R0940	1 682,00	856 111,00	685 226,00	1 543 019,00	
Net	R1000	225 481,00	114 772 407,00	91 863 055,00	206 860 943,00	
Overhead expenses						
Gross - Direct Business	R1010	17 601,00	63 701 316,00	47 029 371,00	110 748 288,00	
Gross - Proportional reinsurance accepted	R1020					
Gross - Non-proportional reinsurance accepted	R1030					
Reinsurers' share	R1040					
Net	R1100	17 601,00	63 701 316,00	47 029 371,00	110 748 288,00	
Other expenses						
Total expenses						
					R1300	444 943 685,00

Premiums, claims and expenses by line of business

Life

S.05.01.01.02

		Line of business for life insurance obligations	
		Other life insurance	Total
		C0240	C0300
Premiums written			
Gross	R1410	10 091 163,48	10 091 163,48
Reinsurers' share	R1420	0,00	0,00
Net	R1500	10 091 163,48	10 091 163,48
Premiums earned			
Gross	R1510	10 057 613,55	10 057 613,55
Reinsurers' share	R1520	546,36	546,36
Net	R1600	10 057 067,19	10 057 067,19
Claims incurred			
Gross	R1610	1 310 117,65	1 310 117,65
Reinsurers' share	R1620	0,00	0,00
Net	R1700	1 310 117,65	1 310 117,65
Changes in other technical provisions			
Gross	R1710		
Reinsurers' share	R1720		
Net	R1800		
Expenses incurred			
Administrative expenses			
Gross	R1910	1 931 306,00	1 931 306,00
Reinsurers' share	R1920		
Net	R2000	1 931 306,00	1 931 306,00
Investment management expenses			
Gross	R2010	9 354,00	9 354,00
Reinsurers' share	R2020		
Net	R2100	9 354,00	9 354,00
Claims management expenses			
Gross	R2110	466 156,00	466 156,00
Reinsurers' share	R2120		
Net	R2200	466 156,00	466 156,00
Acquisition expenses			
Gross	R2210	5 816 066,00	5 816 066,00
Reinsurers' share	R2220	43 062,00	43 062,00
Net	R2300	5 773 004,00	5 773 004,00
Overhead expenses			
Gross	R2310	2 093 303,00	2 093 303,00
Reinsurers' share	R2320		
Net	R2400	2 093 303,00	2 093 303,00
Other expenses			
	R2500		
Total expenses	R2600		10 273 123,00
Total amount of surrenders	R2700		

Premiums, claims and expenses by country

Non-life obligations
S.05.02.01.01 - S.05.02.01.03

		Home country	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)	Total for top 5 countries and home country (by amount of gross premiums written)
		C0080	DK C0090	FI C0090	NO C0090	
Premiums written						C0140
Gross - Direct Business	R0110	286 516 737,67	35 363 055,21	34 291 709,16	72 818 259,12	428 989 761,16
Gross - Proportional reinsurance accepted	R0120	0,00	0,00		0,00	0,00
Gross - Non-proportional reinsurance accepted	R0130					0,00
Reinsurers' share	R0140	1 514 915,82	0,00	0,00	0,00	1 514 915,82
Net	R0200	285 001 821,85	35 363 055,21	34 291 709,16	72 818 259,12	427 474 845,34
Premiums earned						
Gross - Direct Business	R0210	286 985 906,50	35 843 210,27	33 685 186,63	73 025 364,23	429 539 667,63
Gross - Proportional reinsurance accepted	R0220	0,00	0,00	0,00	0,00	0,00
Gross - Non-proportional reinsurance accepted	R0230					0,00
Reinsurers' share	R0240	1 557 448,17	0,00	0,00	2 620,60	1 560 068,77
Net	R0300	285 428 458,33	35 843 210,27	33 685 186,63	73 022 743,83	427 979 598,66
Claims incurred						
Gross - Direct Business	R0310	37 008 277,66	9 626 829,87	6 692 285,94	4 176 350,46	57 501 723,93
Gross - Proportional reinsurance accepted	R0320	-56 316,00	-727 714,33	0,00	0,00	-784 030,33
Gross - Non-proportional reinsurance accepted	R0330					0,00
Reinsurers' share	R0340	-167 292,66	0,00	0,00	0,00	-167 292,66
Net	R0400	37 117 254,32	8 899 115,54	6 692 285,94	4 176 350,46	56 884 986,26
Changes in other technical provisions						
Gross - Direct Business	R0410					0,00
Gross - Proportional reinsurance accepted	R0420					0,00
Gross - Non-proportional reinsurance accepted	R0430					0,00
Reinsurers' share	R0440					0,00
Net	R0500	0,00	0,00	0,00	0,00	0,00
Expenses incurred	R0550	295 080 020,85	36 165 891,38	39 180 953,20	74 516 816,91	444 943 682,34
Other expenses	R1200					
Total expenses	R1300					444 943 682,34

Premiums, claims and expenses by country

Life obligations
S.05.02.01.04 - S.05.02.01.06

		Home country	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)	Total for top 5 countries and home country (by amount of gross premiums written)
		C0220	DK C0230	FI C0230	NO C0230	
Premiums written						C0250
Gross	R1410	2 815 578,27	0,00	613 794,95	6 658 594,33	10 087 967,55
Reinsurers' share	R1420	0,00	0,00	0,00	0,00	0,00
Net	R1500	2 815 578,27	0,00	613 794,95	6 658 594,33	10 087 967,55
Premiums earned						
Gross	R1510	2 795 589,97	0,00	582 921,74	6 676 183,45	10 054 695,16
Reinsurers' share	R1520	0,00	0,00	0,00	546,36	546,36
Net	R1600	2 795 589,97	0,00	582 921,74	6 675 637,09	10 054 148,80
Claims incurred						
Gross	R1610	788 926,69	0,00	0,00	520 247,02	1 309 173,71
Reinsurers' share	R1620	0,00	0,00	0,00	0,00	0,00
Net	R1700	788 926,69	0,00	0,00	520 247,02	1 309 173,71
Changes in other technical provisions						
Gross	R1710					0,00
Reinsurers' share	R1720					0,00
Net	R1800	0,00	0,00	0,00	0,00	0,00
Expenses incurred	R1900	2 667 364,90	2 609,99	566 353,22	7 036 788,28	10 273 116,39
Other expenses	R2500					
Total expenses	R2600					10 273 116,39

Life and Health SLT Technical Provisions					
S.12.01.01					
		Other life insurance			Total (Health similar to life insurance)
			Contracts without options and guarantees	Contracts with options or guarantees	
		C0060	C0070	C0080	C0210
Technical provisions calculated as a whole	R0010	0,00			0,00
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0,00			0,00
Technical provisions calculated as a sum of BE and RM					
Best Estimate					
Gross Best Estimate	R0030		2 944 039,11	0,00	0,00
Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0040		0,00	0,00	0,00
Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses	R0050		0,00	0,00	0,00
Recoverables from SPV before adjustment for expected losses	R0060		0,00	0,00	0,00
Recoverables from Finite Re before adjustment for expected losses	R0070		0,00	0,00	0,00
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		0,00	0,00	0,00
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090		2 944 039,11	0,00	0,00
Risk Margin	R0100	30 961,97			0,00
Amount of the transitional on Technical Provisions					
Technical Provisions calculated as a whole	R0110	0,00			0,00
Best estimate	R0120				
Risk margin	R0130				
Technical provisions - total	R0200	2 975 001,08			0,00
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0210	2 975 001,08			0,00
Best Estimate of products with a surrender option	R0220	0,00			0,00
Gross BE for Cash flow					
Cash out-flows					
Future guaranteed and discretionary benefits	R0230	2 435 413,63			0,00
Future guaranteed benefits	R0240				
Future discretionary benefits	R0250				
Future expenses and other cash out-flows	R0260	8 077 769,74			0,00
Cash in-flows					
Future premiums	R0270	7 569 144,25			0,00
Other cash in-flows	R0280	0,00			0,00
Percentage of gross Best Estimate calculated using approximations	R0290				
Surrender value	R0300				
Best estimate subject to transitional of the interest rate	R0310	0,00			0,00
Technical provisions without transitional on interest rate	R0320				
Best estimate subject to volatility adjustment	R0330	0,00			0,00
Technical provisions without volatility adjustment and without others transitional measures	R0340	2 944 039,11			0,00
Best estimate subject to matching adjustment	R0350	0,00			0,00
Technical provisions without matching adjustment and without all the others	R0360	2 944 039,11			0,00

Life and Health SLT Technical Provisions - by country
Gross TP calculated as a whole and Gross BE for different countries - Home country and countries outside the materiality threshold

S.12.02.01

		Other life insurance	Total (Life other than health insurance, incl. Unit-Linked)	Total (Health similar to life insurance)
		C0060	C0150	C0210
Home country :	R0010	1 827 356,47	1 827 356,47	0,00
EEA countries outside the materiality threshold - not reported by country	R0020	0,00	0,00	0,00
Non-EEA countries outside the materiality threshold - not reported by country	R0030	0,00	0,00	0,00

Gross TP calculated as a whole and Gross BE for different countries - Countries in the materiality threshold

Countries in the materiality threshold	DK	R0040	968,76	968,76	0,00
Countries in the materiality threshold	FI	R0040	-40 938,76	-40 938,76	0,00
Countries in the materiality threshold	NO	R0040	1 156 652,64	1 156 652,64	0,00

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Non-Life Technical Provisions

5.17.01.01

		Segmentation for:			Total Non-Life obligation
		Direct business and accepted proportional reinsurance			
		Medical expense insurance	Income protection insurance	Miscellaneous financial loss	
		C0020	C0030	C0130	
					C0200
Technical provisions calculated as a whole	R0010				
Direct business	R0020	0,00	0,00	0,00	0,00
Accepted proportional reinsurance business	R0030	0,00	0,00	0,00	0,00
Accepted non-proportional reinsurance	R0040				0,00
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050	0,00	0,00	0,00	0,00
Technical provisions calculated as a sum of BE and RM					
Best estimate					
Premium provisions					
Gross - Total	R0060	724 158,01	15 536 245,40	1 940 842,38	18 201 245,79
Gross - direct business	R0070	724 158,01	15 536 245,40	1 940 842,38	18 201 245,79
Gross - accepted proportional reinsurance business	R0080	0,00	0,00	0,00	0,00
Gross - accepted non-proportional reinsurance business	R0090				0,00
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0100	8 759,41	146 501,50	0,00	155 260,91
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0110	8 759,41	146 501,50	0,00	155 260,91
Recoverables from SPV before adjustment for expected losses	R0120	0,00	0,00	0,00	0,00
Recoverables from Finite Reinsurance before adjustment for expected losses	R0130	0,00	0,00	0,00	0,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	8 762,99	147 476,75	0,00	156 239,74
Net Best Estimate of Premium Provisions	R0150	715 395,02	15 388 768,65	1 940 842,38	18 045 006,05
Claims provisions					
Gross - Total	R0160	16 137 263,81	101 787 448,12	25 262 626,57	143 187 338,50
Gross - direct business	R0170	16 137 263,81	101 787 448,12	25 262 626,57	143 187 338,50
Gross - accepted proportional reinsurance business	R0180	0,00	0,00	0,00	0,00
Gross - Accepted non-proportional reinsurance business	R0190				0,00
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0200	136 109,77	8 333 568,06	0,00	8 469 677,83
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0210	136 109,77	8 333 568,06	0,00	8 469 677,83
Recoverables from SPV before adjustment for expected losses	R0220	0,00	0,00	0,00	0,00
Recoverables from Finite Reinsurance before adjustment for expected losses	R0230	0,00	0,00	0,00	0,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	136 105,38	8 341 485,90	0,00	8 477 651,28
Net Best Estimate of Claims Provisions	R0250	16 001 099,43	93 445 962,22	25 262 626,57	134 709 688,22
Total Best estimate - gross	R0260	16 863 421,32	117 323 691,52	27 203 468,95	161 388 584,23
Total Best estimate - net	R0270	16 716 493,45	108 834 730,87	27 203 468,95	152 754 693,27
Risk margin	R0280	150 420,52	5 012 073,01	5 549 289,22	10 711 782,75
Amount of the transitional on Technical Provisions					
TP as a whole	R0290				0,00
Best estimate	R0300				0,00
Risk margin	R0310				0,00
Technical provisions - total					
Technical provisions - total	R0320	17 011 842,34	122 335 766,53	32 752 758,17	172 100 367,04
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	144 918,57	8 480 966,56	0,00	8 625 885,13
Technical provisions minus recoverables from reinsurance/SPV and Finite Re total	R0340	16 866 913,97	113 854 803,88	32 752 758,17	163 466 476,02
Line of Business: further segmentation (Homogeneous Risk Groups)					
Premium provisions - Total number of homogeneous risk groups	R0350				
Claims provisions - Total number of homogeneous risk groups	R0360				
Cash-flows of the Best estimate of Premium Provisions (Gross)					
Cash out flows					
Future benefits and claims	R0370	0,00	88 700 155,82	18 118 352,21	56 818 508,03
Future expenses and other cash-out flows	R0380	724 158,01	109 395 307,97	75 922 738,54	186 042 204,56
Cash in-flows					
Future premiums	R0390	0,00	132 559 218,39	92 100 248,44	224 659 466,83
Other cash-in flows (incl. Recoverable from salvages and subrogations)	R0400	0,00	0,00	0,00	0,00
Cash-flows of the Best estimate of Claims Provisions (Gross)					
Cash out flows					
Future benefits and claims	R0410	11 474 480,25	82 298 559,01	18 841 767,31	112 614 806,57
Future expenses and other cash-out flows	R0420	6 662 793,52	18 488 889,11	6 420 859,27	25 572 531,90
Cash in-flows					
Future premiums	R0430	0,00	0,00	0,00	0,00
Other cash-in flows (incl. Recoverable from salvages and subrogations)	R0440	0,00	0,00	0,00	0,00
Percentage of gross Best Estimate calculated using approximations	R0450	0,0000	0,0000	0,0000	0,0000
Best estimate subject to transitional of the interest rate	R0460	0,00	0,00	0,00	0,00
Technical provisions without transitional on interest rate	R0470	0,00	0,00	0,00	0,00
Best estimate subject to volatility adjustment	R0480	0,00	0,00	0,00	0,00
Technical provisions without volatility adjustment and without others transitional measures	R0490	16 861 421,32	117 323 691,52	27 203 468,95	161 388 584,23

Non-Life Technical Provisions - By country
Gross TP calculated as a whole and Gross BE for different countries - Home country and countries outside the materiality threshold

S.17.02.01

		Medical expense insurance	Income protection insurance	Miscellaneous financial loss
		C0020	C0030	C0130
Home country :	R0010	16 861 421,82	84 484 652,40	21 565 685,88
EEA countries outside the materiality threshold - not reported by country	R0020	0,00	0,00	0,00
Non-EEA countries outside the materiality threshold - not reported by country	R0030	0,00	0,00	0,00

Gross TP calculated as a whole and Gross BE for different countries - Countries in the materiality threshold

Countries in the materiality threshold	DK	R0040	0,00	10 646 069,59	3 253 686,65
Countries in the materiality threshold	FI	R0040	0,00	8 090 301,42	484 282,48
Countries in the materiality threshold	NO	R0040	0,00	14 102 670,11	1 899 813,93

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Non-life insurance claims
519.01.01

Net Claims Paid (non-cumulative) - Development year (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	R0500																0,00
N-14	R0510	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	523 857,69	0,00	0,00	-11 363,32	0,00	0,00	0,00	0,00
N-13	R0520	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1 215 9061,96	0,00	0,00	272 026,33	-31 773,70	0,00	0,00	0,00	0,00
N-12	R0530	0,00	0,00	0,00	0,00	0,00	0,00	0,00	629 981,36	319 810,22	-76 945,08	0,00	0,00	0,00	0,00	0,00	0,00
N-11	R0540	0,00	0,00	0,00	0,00	0,00	2 085 521,75	1 644 502,84	1 115 930,37	-109 901,07	17 431,43	0,00	0,00	0,00	0,00	0,00	0,00
N-10	R0550	0,00	0,00	0,00	0,00	0,00	1 925 148,34	1 804 349,99	884 625,21	53 091,76	13 949,29	0,00	0,00	0,00	0,00	0,00	0,00
N-9	R0560	0,00	0,00	0,00	5 207 027,05	2 822 456,79	1 610 111,34	1 887 548,01	795 231,88	41 267,71	139 015,01	0,00	0,00	0,00	0,00	0,00	0,00
N-8	R0570	0,00	0,00	13 271 939,76	2 467 926,79	2 467 926,79	2 990 071,03	1 964 879,02	622 539,00	305 475,01	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-7	R0580	0,00	18 513 084,27	5 448 644,48	3 178 741,18	3 408 697,14	2 581 188,15	2 297 547,02	609 427,61	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-6	R0590	6 973 738,19	8 449 163,09	9 732 496,59	1 709 740,28	3 021 727,84	2 811 889,19	983 529,99	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-5	R0600	6 232 083,24	16 572 459,04	8 124 558,83	4 888 593,64	2 361 611,26	1 614 319,25	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-4	R0610	57 524 773,19	18 448 463,24	7534 267,57	3 889 698,67	2 352 739,40	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	R0620	64 800 942,11	17 905 529,93	5 870 858,40	3 710 785,74	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	R0630	68 380 948,27	14 004 202,37	7 550 955,63	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	R0640	53 336 323,29	15 898 049,24	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N	R0650	67 832 537,05	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Net Undiscounted Best Estimate Claims Provisions - Development year (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	R0500																122 774,50
N-14	R0510	978 323,00	1 968 589,90	2 409 335,30	1 610 964,50	475 654,75	253 572,80	148 861,40	22 878,30	47 486,90	10 971,10	7 502,40	53 907,40	7 511,90	7 444,40	4 429,30	0,00
N-13	R0520	1 292 887,11	3 510 028,21	1 718 131,30	2 415 390,10	783 305,80	543 375,10	446 104,11	141 880,94	95 453,51	189 046,39	81 385,70	100 141,38	82 071,59	44 231,01	0,00	0,00
N-12	R0530	2 881 854,11	4 430 138,06	3 008 514,94	1 674 746,43	900 609,05	371 101,00	55 331,00	146 888,00	7 472,00	129 087,00	59 471,00	9 572,00	0,00	0,00	0,00	0,00
N-11	R0540	3 842 991,21	8 634 374,70	6 259 502,42	3 080 007,84	3 384 339,47	483 872,02	338 339,47	483 872,02	483 872,02	120 910,46	430 965,40	237 499,91	-6 382,97	0,00	0,00	0,00
N-10	R0550	4 230 853,88	11 004 318,31	4 762 940,52	2 959 561,11	688 972,01	316 344,46	689 154,46	639 761,11	487 399,64	487 399,64	-248 572,11	0,00	0,00	0,00	0,00	0,00
N-9	R0560	5 094 948,19	19 937 319,94	7 737 218,23	2 916 511,07	1 130 949,64	18 234,12	393 216,42	762 748,19	326 028,51	481 810,71	0,00	0,00	0,00	0,00	0,00	0,00
N-8	R0570	7 379 619,63	18 939 782,54	4 651 839,40	2 309 981,68	1 857 354,75	148 381,00	410 891,50	510 559,00	1 243 821,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-7	R0580	8 993 670,65	19 119 861,42	5 328 394,49	3 843 348,37	1 048 580,36	476 218,98	126 127,08	90 940,24	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-6	R0590	11 692 562,59	22 076 089,02	5 338 518,98	1 952 272,94	702 322,38	793 389,42	387 925,42	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-5	R0600	13 639 294,16	22 819 434,82	6 889 114,57	2 950 730,72	1 107 828,42	512 231,73	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-4	R0610	10 092 996,80	21 222 682,15	6 862 638,07	2 446 783,36	1 461 838,42	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	R0620	10 567 616,36	21 423 387,78	7 697 622,72	1 931 739,47	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	R0630	12 987 170,11	21 842 803,37	6 652 407,82	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	R0640	11 315 071,00	21 461 571,74	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N	R0650	14 967 913,67	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Net RMS Claims - Development year (absolute amount)

		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C1600	C1610	C1620	C1630	C1640	C1650	C1660	C1670	C1680	C1690	C1700	C1710	C1720	C1730	C1740	C1750
Prior	R0500																0,00
N-14	R0510	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-13	R0520	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-12	R0530	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-11	R0540	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-10	R0550	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-9	R0560	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-8	R0570	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-7	R0580	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-6	R0590	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-5	R0600	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-4	R0610	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	R0620	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	R0630	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	R0640	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N	R0650	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

		In Current year	Sum of years (cumulative)
		C1360	C1370
Prior	R0500	0,00	0,00
N-14	R0510	0,00	513 594,47
N-13	R0520	0,00	1 453 389,73
N-12	R0530	0,00	2 633 289,77
N-11	R0540	0,00	4 733 495,33
N-10	R0550	0,00	8 666 488,70
N-9	R0560	1 391 015,01	12 501 693,00
N-8	R0570	2 667 475,21	20 274 474,24
N-7	R0580	6 06 337,61	31 616 838,83
N-6	R0590	9 86 529,99	67 730 747,23
N-5	R0600	1 614 312,21	93 839 238,27
N-4	R0610	2 352 739,64	89 771 104,58
N-3	R0620	3 710 785,74	92 312 598,40
N-2	R0630	7 550 955,63	89 938 198,20
N-1	R0640	15 898	

BNP Paribas Cardif Försäkring AB
516406-0567

Non-life Insurance claims
519.01.01.01

Net Claims Paid (non-cumulative) - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C1200	C1210	C1220	C1230	C1240	C1250	C1260	C1270	C1280	C1290	C1300	C1310	C1320	C1330	C1340	C1350
Prior	0															0,00
N-4	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	283,34	0,00	26,24	0,00	0,00	0,00	0,00	0,00
N-3	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.630,34	0,00	590,71	0,00	0,00	0,00	0,00	0,00	0,00
N-2	0,00	0,00	0,00	0,00	0,00	0,00	8.689,06	444,99	1.048,85	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	0,00	0,00	0,00	0,00	0,00	20.233,11	8.578,11	9.655,47	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-0	0,00	0,00	0,00	0,00	405.739,09	14.296,77	51.146,43	4977,37	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-9	0,00	0,00	0,00	1.115.942,63	50.434,31	34.147,73	520.974,86	2.188,25	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-8	0,00	0,00	3.303.919,31	606.534,32	479.697,83	183.383,01	212.240,55	3.259,37	5.587,98	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-7	0,00	8.150.185,24	1.429.174,78	2.138.563,33	992.583,51	77.056,27	259.941,13	39.000,08	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-6	21.447.638,45	5.093.258,45	5.670.937,38	2.809.399,84	399.640,88	94.750,22	43.218,58	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-5	32.789.896,32	14.426.289,82	6.643.977,76	1.154.759,95	488.704,89	74.942,78	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-4	31.962.023,93	14.564.560,87	2.728.434,22	1.415.922,03	138.820,31	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	36.095.752,72	5.928.246,18	3.346.404,56	1.933.894,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	14.570.775,54	7.929.772,11	1.782.948,10	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	17.824.101,28	4.659.596,04	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N	9.257.294,93	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Net Undiscounted Best Estimate Claims Provisions - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C1400	C1410	C1420	C1430	C1440	C1450	C1460	C1470	C1480	C1490	C1500	C1510	C1520	C1530	C1540	C1550
Prior	0															0,00
N-4	9.452.275,81	7.875.148,83	1.945.946,00	568.213,00	206.120,00	283.381,00	14.250,00	9.450,00	6.900,00	15.993,00	300,00	2.800,00	0,00	0,00	0,00	0,00
N-3	14.190.352,01	9.318.464,00	2.341.071,00	1.265.407,00	672.206,00	443.685,00	18.610,00	1.250,00	1.400,00	12.700,00	3.100,00	7.320,00	0,00	0,00	0,00	0,00
N-2	16.658.015,00	9.105.876,00	2.881.101,00	1.172.753,00	786.607,00	290.300,00	42.891,00	25.185,00	137.015,00	5.632,00	7.400,00	0,00	0,00	0,00	0,00	0,00
N-1	17.324.817,25	13.569.500,97	3.037.864,45	1.152.502,43	1.851.100,81	134.861,77	95.436,83	160.443,35	-256.852,22	-1.211.596,85	17.906,82	0,00	0,00	0,00	0,00	0,00
N-0	18.405.620,32	15.347.405,11	2.928.719,34	1.431.893,78	976.538,27	750.182,23	898.833,58	311.206,16	412.843,53	124.254,09	363.448,35	0,00	0,00	0,00	0,00	0,00
N-9	22.447.582,22	18.084.272,44	4.936.059,34	2.348.035,84	1.517.189,86	1.141.494,01	462.691,71	-378.143,92	-1.337.766,96	-259.771,21	0,00	0,00	0,00	0,00	0,00	0,00
N-8	18.434.305,25	15.920.409,31	3.179.116,00	2.443.795,54	1.267.538,34	932.689,44	815.049,73	484.820,75	55.338,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-7	21.246.457,59	16.639.890,58	3.840.078,25	2.593.371,50	1.793.392,75	1.362.949,00	1.013.938,25	689.710,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-6	21.049.104,50	19.154.878,55	3.950.657,20	2.921.461,75	2.133.106,00	1.004.737,25	641.939,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-5	26.115.503,00	20.069.962,75	4.831.547,75	2.175.933,50	1.445.642,50	582.254,50	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-4	22.558.991,25	20.284.244,00	3.907.104,00	2.354.947,50	589.979,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	23.140.793,00	18.921.461,00	3.320.950,00	1.103.297,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	17.757.584,00	14.230.149,88	1.314.417,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Net RBNG Gains - Development year (absolute amount)

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C1600	C1610	C1620	C1630	C1640	C1650	C1660	C1670	C1680	C1690	C1700	C1710	C1720	C1730	C1740	C1750
Prior	0															0,00
N-4	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-9	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-8	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-7	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-6	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-5	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-4	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-3	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-2	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N-1	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
N	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year	Sum of years (cumulative)
	C1360	C1370
Prior	0,00	0,00
N-4	0,00	257,20
N-3	0,00	2.230,05
N-2	0,00	10.183,70
N-1	0,00	38.486,70
N-0	0,00	476.159,68
N-9	0,00	1.655.793,24
N-8	5.587,98	4.794.602,47
N-7	39.000,08	13.086.524,74
N-6	43.218,90	35.488.444,12
N-5	74.942,78	55.584.976,63
N-4	1.384.820,91	58.018.798,96
N-3	1.933.894,00	46.724.387,47
N-2	1.782.948,10	23.619.495,75
N-1	4.659.696,04	22.427.707,32
N	9.257.294,93	9.257.294,93
Total	17.989.335,72	264.070.902,59

Year end (discounted data)

	Year end (discounted data)
	C1560
Prior	0,00
N-4	0,00
N-3	0,00
N-2	0,00
N-1	0,00
N-0	0,00
N-9	0,00
N-8	0,00
N-7	0,00
N-6	0,00
N-5	0,00
N-4	0,00
N-3	0,00
N-2	0,00
N-1	0,00
N	0,00

Year end (discounted data)

	Year end (discounted data)
	C1760
Prior	0,00
N-4	0,00
N-3	0,00
N-2	0,00
N-1	0,00
N-0	0,00
N-9	0,00
N-8	0,00
N-7	0,00
N-6	0,00
N-5	0,00
N-4	0,00
N-3	0,00
N-2	0,00
N-1	0,00
N	0,00
Total	0,00

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516406-0567

Non-life insurance claims
51901.01.01

Net Claims Paid (non-cumulative) - Development year (absolute amount)

		Development year (absolute amount)															
		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C100	C110	C120	C130	C140	C150	C160	C170	C180	C190	C200	C210	C220	C230	C240	C250
Prior	R0500																
N-14	R0530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-13	R0530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-12	R0530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-11	R0540	0.00	0.00	0.00	0.00	0.00	0.00	33 873.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-10	R0550	0.00	0.00	0.00	0.00	17 896.71	0.00	78.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-9	R0560	0.00	0.00	0.00	0.00	9 668 741.90	0.00	115.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-8	R0570	0.00	0.00	0.00	34 640 862.32	0.00	21.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-7	R0580	0.00	15 111 664.65	5 519 729.71	4 944 442.23	4 944 272.11	4 944 272.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-6	R0590	156 864 293.40	35 548 461.30	9 672 139.36	3 291 862.31	1 452 720.07	0.00	711 839.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-5	R0600	51 861 449.86	9 498 839.31	3 933 771.69	8 266 296.97	426 650.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-4	R0610	49 375 988.15	3 942 785.15	11 243 110.00	3 957 001.24	701 091.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-3	R0620	22 361 836.29	11 297 590.51	4 624 241.00	2 071 845.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-2	R0630	64 075 233.11	4 849 656.41	2 814 445.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-1	R0640	27 495 006.24	2 978 287.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N	R0650	18 114 930.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net Unaccounted Best Estimate Claims Position - Development year (absolute amount)

		Development year (absolute amount)															
		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C160	C170	C180	C190	C200	C210	C220	C230	C240	C250	C260	C270	C280	C290	C300	C310
Prior	R0600																
N-14	R0530	62 934.00	2 208 079.14	656 639.13	57 874.14	40 221.99	6 896.14	42 872.36	10 032.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-13	R0530	11 659 235.31	19 024 121.21	1 346 892.59	265 465.60	265 461.71	82 815.93	14 665.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-12	R0530	5 269 867.50	7 304 345.00	954 948.64	388 553.33	98 220.33	0.00	227.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-11	R0540	5 237 995.78	9 352 384.79	2 021 695.38	143 457.46	143 456.46	143 456.46	1 412.26	493 144.32	131 639.64	324 800.00	0.00	0.00	0.00	0.00	0.00	0.00
N-10	R0550	8 12 974.54	14 007 607.63	2 277 449.20	450 886.50	35 390.25	407 286.30	132 172.59	928 653.56	462 735.51	435 599.11	0.00	0.00	0.00	0.00	0.00	0.00
N-9	R0560	9 372 624.89	17 096 569.43	2 241 307.75	37 679.84	40 776.96	140 874.71	243 654.38	899 223.20	240 961.82	470 715.47	0.00	0.00	0.00	0.00	0.00	0.00
N-8	R0570	6 981 293.10	14 991 662.81	4 651 368.49	113 665.31	62 535.32	11 584.03	4 880.51	10 849.82	3 242.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-7	R0580	8 921 739.52	10 701 606.36	4 616 463.92	120 796.41	0.00	32 086.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-6	R0590	45 263 034.01	100 721 752.94	5 680 808.09	363 432.83	167 705.62	25 058.11	21 899.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-5	R0600	36 406 512.11	42 462 596.81	2 061 275.07	321 985.20	13 064.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-4	R0610	8 427 752.62	12 788 599.69	1 713 469.26	224 362.23	22 180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-3	R0620	5 265 087.86	14 752 744.23	1 715 627.40	213 221.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-2	R0630	19 389 937.10	11 481 417.64	2 394 760.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-1	R0640	8 280 850.54	11 968 806.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N	R0650	5 549 594.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net RMB Claims - Development year (absolute amount)

		Development year (absolute amount)															
		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
		C160	C170	C180	C190	C200	C210	C220	C230	C240	C250	C260	C270	C280	C290	C300	C310
Prior	R0500																
N-14	R0530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-13	R0530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-12	R0530	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-11	R0540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-10	R0550	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-9	R0560	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-8	R0570	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-7	R0580	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-6	R0590	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-5	R0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-4	R0610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-3	R0620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-2	R0630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N-1	R0640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N	R0650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Net Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

		Current year, sum of years (cumulative)	
		In Current year	Sum of years (cumulative)
		C1360	C1370
Prior	R0500	0.00	0.00
N-14	R0530	0.00	0.00
N-13	R0530	0.00	0.00
N-12	R0530	0.00	0.00
N-11	R0540	0.00	33 873.23
N-10	R0550	0.00	17 875.43
N-9	R0560	0.00	9 668 857.44
N-8	R0570	0.00	24 640 888.58
N-7	R0580	156 864 293.40	26 107 803.26
N-6	R0590	211 839.07	186 672 372.15
N-5	R0600	426 850.81	74 409 203.78
N-4	R0610	701 091.69	68 619 974.33
N-3	R0620	2 071 845.41	40 517 653.71
N-2	R0630	2 814 445.15	71 741 334.87
N-1	R0640	2 978 287.87	30 473 294.11
N	R0650	18 114 930.10	58 114 930.10
Total	R0660	27 495 006.24	531 453 940.42

Year end (discounted total)

		C1360
Prior	R0500	0.00
N-14	R0530	0.00
N-13	R0530	0.00
N-12	R0530	0.00
N-11	R0540	0.00
N-10	R0550	0.00
N-9	R0560	0.00
N-8	R0570	0.00
N-7	R0580	0.00
N-6	R0590	0.00
N-5	R0600	0.00
N-4	R0610	0.00
N-3	R0620	0.00
N-2	R0630	0.00
N-1	R0640	0.00
N	R0650	0.00
Total	R0660	0.00

Year end (discounted total)

		C1760
Prior	R0500	0.00
N-14	R0530	0.00
N-13	R0530	0.00
N-12	R0530	0.00
N-11	R0540	0.00
N-10	R0550	0.00
N-9	R0560	0.00
N-8	R0570	0.00
N-7	R0580	0.00
N-6	R0590	0.00
N-5	R0600	0.00
N-4	R0610	0.00
N-3	R0620	0.00
N-2	R0630	0.00
N-1	R0640	0.00
N	R0650	0.00
Total	R0660	0.00

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Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	30 000 000,00	30 000 000,00		0,00	
Share premium account related to ordinary share capital	R0030	122 700 000,00	122 700 000,00		0,00	
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0040	0,00	0,00		0,00	
Subordinated mutual member accounts	R0050	0,00		0,00	0,00	0,00
Surplus funds	R0070	0,00	0,00			
Preference shares	R0090	0,00		0,00	0,00	0,00
Share premium account related to preference shares	R0110	0,00		0,00	0,00	0,00
Reconciliation reserve	R0130	306 363 544,59	306 363 544,59			
Subordinated liabilities	R0140	0,00		0,00	0,00	0,00
An amount equal to the value of net deferred tax assets	R0160	29 813 555,81				29 813 555,81
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0,00	0,00	0,00	0,00	0,00
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0,00				
Deductions						
Deductions for participations in financial and credit institutions	R0230	0,00				
Total basic own funds after deductions	R0290	488 877 100,40	459 063 544,59	0,00	0,00	29 813 555,81
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0,00				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings, callable on demand	R0310	0,00			0,00	
Unpaid and uncalled preference shares callable on demand	R0320	0,00				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0,00				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0,00				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0,00				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0,00			0,00	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0,00			0,00	0,00
Other ancillary own funds	R0390	0,00				
Total ancillary own funds	R0400	0,00			0,00	0,00
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	488 877 100,40	459 063 544,59	0,00	0,00	29 813 555,81
Total available own funds to meet the MCR	R0510	459 063 544,59	459 063 544,59	0,00	0,00	
Total eligible own funds to meet the SCR	R0540	484 627 412,96	459 063 544,59			25 563 868,37
Total eligible own funds to meet the MCR	R0550	459 063 544,59	459 063 544,59			
SCR	R0580	170 425 789,11				
MCR	R0600	63 760 541,41				
Ratio of Eligible own funds to SCR	R0620	2,8436				
Ratio of Eligible own funds to MCR	R0640	7,1998				

Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	488 877 100,40
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	182 513 555,81
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740	0,00
Reconciliation reserve	R0760	306 363 544,59
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	0,00
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	6 130 052,65
Total Expected profits included in future premiums (EPIFP)	R0790	6 130 052,65

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Detailed information by tiers on own funds

Basic own funds
S.23.02.01.01

	Total	Tier 1		Tier 2		Tier 3
		Of which counted under transitorials	Of which counted under transitorials	Of which counted under transitorials	Of which counted under transitorials	
	CO010	CO020	CO030	CO040	CO050	CO060
Subordinated mutual members accounts						
Paid in	R0010	30 000 000,00	30 000 000,00			
Called up but not yet paid in	R0020	0,00			0,00	
Own shares held	R0030	0,00	0,00			
Total ordinary share capital	R0100	30 000 000,00	30 000 000,00		0,00	
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual type undertakings						
Paid in	R0110	0,00				
Called up but not yet paid in	R0120	0,00				
Total initial fund members' contributions or the equivalent basic own fund item for mutual and mutual type undertakings	R0200	0,00	0,00		0,00	
Subordinated mutual members accounts						
Dated subordinated	R0210	0,00				
Undated subordinated with a call option	R0220	0,00				
Undated subordinated with no contractual opportunity to redeem	R0230	0,00				
Total subordinated mutual members accounts	R0300	0,00	0,00	0,00	0,00	0,00
Preference shares						
Dated preference shares	R0310	0,00				
Undated preference shares with a call option	R0320	0,00				
Undated preference shares with no contractual opportunity to redeem	R0330	0,00				
Total preference shares	R0400	0,00	0,00	0,00	0,00	0,00
Subordinated liabilities						
Dated subordinated liabilities	R0410	0,00				
Undated subordinated liabilities with a contractual opportunity to redeem	R0420	0,00				
Undated subordinated liabilities with no contractual opportunity to redeem	R0430	0,00				
Total subordinated liabilities	R0500	0,00	0,00	0,00	0,00	0,00

Ancillary own funds

S.23.02.01.02

		Tier 2		Tier 3	
		Initial amounts approved	Current amounts	Initial amounts approved	Current amounts
		CO070	CO080	CO090	CO100
Ancillary own funds					
Items for which an amount was approved	R0510				
Items for which a method was approved	R0520				

Excess of assets over liabilities - attribution of valuation differences

S.23.02.01.03

	Total
	CO110
Excess of assets over liabilities - attribution of valuation differences	
Difference in the valuation of assets	R0600 -8 096 556,73
Difference in the valuation of technical provisions	R0610 6 177 958,41
Difference in the valuation of other liabilities	R0620 -78 859,69
Total of reserves and retained earnings from financial statements	R0630 350 372 755,86
Other, please explain why you need to use this line	R0640 -29 813 555,81
Reserves from financial statements adjusted for Solvency II valuation differences	R0650 306 363 544,60
Excess of assets over liabilities attributable to basic own fund items (excluding the reconciliation reserve)	R0660 182 513 555,81
Excess of assets over liabilities	R0700 488 877 100,42

Excess of assets over liabilities - attribution of valuation differences - other

S.23.02.01.04

	Explanation
	CO120
Other, please explain why you need to use this line	R0640 DTA

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.01.01 - S.25.01.01.05

Article 112* Z0010 2 Article 112
1 - Article 112(7) reporting (output: x1)

Basic Solvency Capital Requirement

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	35 639 838,35	35 639 838,35	
Counterparty default risk	R0020	3 616 602,50	3 616 602,50	
Life underwriting risk	R0030	570 261,61	570 261,61	
Health underwriting risk	R0040	93 738 943,64	93 738 943,64	
Non-life underwriting risk	R0050	102 207 521,19	102 207 521,19	
Diversification	R0060	-78 769 214,90	-78 769 214,90	
Intangible asset risk	R0070	0,00	0,00	
Basic Solvency Capital Requirement	R0100	157 003 952,39	157 003 952,39	

Calculation of Solvency Capital Requirement

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	0,00
Operational risk	R0130	13 421 836,71
Loss-absorbing capacity of technical provisions	R0140	0,00
Loss-absorbing capacity of deferred taxes	R0150	0,00
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0,00
Solvency capital requirement excluding capital add-on	R0200	170 425 789,10
Capital add-on already set	R0210	0,00
Solvency capital requirement	R0220	170 425 789,10
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0,00
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0,00
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0,00
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0,00
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation*	R0450	
Net future discretionary benefits	R0460	0,00

* Method used to calculate the adjustment due to RFF/MAP nSCR aggregation

Calculation of Solvency Capital Requirement

		Yes/No
		C0109
Approach based on average tax rate*	R0590	

* Approach based on average tax rate
1 - Yes

Calculation of loss absorbing capacity of deferred taxes

		Before the shock	After the shock
		C0110	C0120
DTA	R0600	0,00	0,00
DTA carry forward	R0610		
DTA due to deductible temporary differences	R0620		
DTL	R0630		

		LAC DT
		C0130
LAC DT	R0640	0,00
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**S.28.01.01**

Linear formula component for non-life insurance and reinsurance obligations		MCR components
		C0010
MCRNL Result	R0010	63 698 716,59

Background information		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	16 716 493,45	52 977,51
Income protection insurance and proportional reinsurance	R0030	108 834 730,87	245 584 248,60
Workers' compensation insurance and proportional reinsurance	R0040	0,00	0,00
Motor vehicle liability insurance and proportional reinsurance	R0050	0,00	0,00
Other motor insurance and proportional reinsurance	R0060	0,00	0,00
Marine, aviation and transport insurance and proportional reinsurance	R0070	0,00	0,00
Fire and other damage to property insurance and proportional reinsurance	R0080	0,00	0,00
General liability insurance and proportional reinsurance	R0090	0,00	0,00
Credit and suretyship insurance and proportional reinsurance	R0100	0,00	0,00
Legal expenses insurance and proportional reinsurance	R0110	0,00	0,00
Assistance and proportional reinsurance	R0120	0,00	0,00
Miscellaneous financial loss insurance and proportional reinsurance	R0130	27 203 468,95	186 218 814,36
Non-proportional health reinsurance	R0140	0,00	0,00
Non-proportional casualty reinsurance	R0150	0,00	0,00
Non-proportional marine, aviation and transport reinsurance	R0160	0,00	0,00
Non-proportional property reinsurance	R0170	0,00	0,00

Linear formula component for life insurance and reinsurance obligations		C0040
MCRL Result	R0200	61 824,82

Total capital at risk for all life (re)insurance obligations		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0,00	
Obligations with profit participation - future discretionary benefits	R0220	0,00	
Index-linked and unit-linked insurance obligations	R0230	0,00	
Other life (re)insurance and health (re)insurance obligations	R0240	2 944 039,11	
Total capital at risk for all life (re)insurance obligations	R0250		0,00

Overall MCR calculation		C0070
Linear MCR	R0300	63 760 541,41
SCR	R0310	170 425 789,11
MCR cap	R0320	76 691 605,10
MCR floor	R0330	42 606 447,28
Combined MCR	R0340	63 760 541,41
Absolute floor of the MCR	R0350	29 432 700,00
Minimum Capital Requirement	R0400	63 760 541,41